

RESOLUTION NO. 2026-302

**A RESOLUTION OF THE TOWNSHIP
COMMITTEE OF THE TOWNSHIP OF
BARNEGAT, COUNTY OF OCEAN AND STATE OF
NEW JERSEY AUTHORIZING EXECUTION AND
RECORDING OF REIMBURSEMENT AGREEMENT
FOR PHASES 3, 6, 7, AND 12 OF OCEAN ACRES
WITH MARK MADISON LLC.**

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (the “Township”) and Mark Madison LLC. (the “Developer”) are parties to a Development and Reimbursement Agreement dated March 28, 2003 and recorded in the Ocean County Clerk’s Office Book 11453, Page 1090, and same has been amended from time to time (“the Original Agreement”); and

WHEREAS, the Original Agreement pertains to Mark Madison’s development of the Ocean Acres residential development; and

WHEREAS, the developer has submitted a schedule for costs advanced for the project that benefit the Township and property owners for Ocean Acres Phases, 3, 6, 7, and 12; and

WHEREAS, the parties have now negotiated a Reimbursement Agreement to be executed and recorded, a copy of the agreement is on file in the office of the Township Clerk and can be viewed during normal business hours.

NOW THEREFORE BE IT RESOLVED this 4th day of August 2026 by the Mayor and Township Committee of the Township of Barnegat, County of Ocean, and State of New Jersey as follows:

1. The Township hereby authorizes the execution and recording of the Reimbursement Agreement for Phases 3, 6, 7, and 12.

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

- (a) Pasquale “Pat” Papi, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Kurt J. Otto, P.E., Township Engineer
- (e) Stephanie Marlin, Acting CFO
- (f) Kelly Juba, Finance Office
- (g) Kristopher J. Berr, Esq., Attorney for Mark Madison LLC
- (h) Christopher J. Dasti, Esq., Township Attorney

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on August 4 2026, a quorum being present and voting in the majority.

Donna M. Manno, RMC
Municipal Clerk