

RESOLUTION NO. 2026-256

**A RESOLUTION OF THE TOWNSHIP
COMMITTEE OF THE TOWNSHIP OF
BARNEGAT, COUNTY OF OCEAN AND STATE OF
NEW JERSEY AUTHORIZING EXECUTION OF AN
AMENDMENT TO RESTRICTIVE COVENANTS
FOR THE PATRIOT’S COVE AFFORDABLE
HOUSING PROJECT**

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (“the Township”) is a party to a financial agreement and declaration of covenants and restrictions for an affordable housing project known as Patriot’s Cove, 5 Union Boulevard, Barnegat, New Jersey, Block 146.01, Lot 6.09 (“the Project”); and

WHEREAS, Patriot’s Cove Barnegat Urban Renewal, LLC, is the current owner of the Property and is in the process of refinancing a federal loan on the Property through the U.S. Department of Housing and Urban Development; and

WHEREAS, the parties must execute an amendment to the restrictive covenants for the affordable housing project; and

WHEREAS, the Township Attorney has reviewed the amendment to restrictive covenants and finds same acceptable, a copy of which is attached hereto and made a part hereof; and

WHEREAS, the Township is desirous of authorizing the execution of same.

NOW THEREFORE BE IT RESOLVED on this 7th day of July, 2026, by the Mayor and Township Committee of the Township of Barnegat, County of Ocean, and State of New Jersey as follows:

1. The Township hereby authorizes the execution of the amendment to restrictive covenants, a copy of which is attached hereto and made a part hereof.

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

- (a) Pasquale Papi, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Christopher Dochney, Affordable Housing Planner
- (d) Kurt J. Otto, Township Engineer
- (d) Stacey Cole, Planning Board Secretary
- (e) Farhan Ali, Esq., Attorney for Patriot's Cove
- (f) Christopher J. Dasti, Esq., Township Attorney

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Township of Barnegat at a meeting held on July 7, 2026, a quorum being present and voting in the majority.

Donna M. Manno, RMC
Municipal Clerk