

**Public Notice** the Township of Barnegat is the owner of the land located in the Township of Barnegat known as Block 250, Lot 4 otherwise known as 360 North Main Street, Barnegat Township, New Jersey (the "Property") and is located in the CV Village Commercial Zone and subject to all easements and restrictions of record and not of record. The Township Committee has determined it to be in the public interest to sell said property at a private sale to an owner of real property contiguous thereto in accordance with N.J.S.A. 40A:12-13(b)(5). N.J.S.A. 40A:12-13(b)(5) further provides that the sale shall not be for less than fair market value of said real property.

The Township Committee declares the property to be undersized and the Township is desirous of subdividing and selling a portion of the property which is an approximate 1,465 square foot area.

The minimum bid for the property shall be \$750.00. Sealed bids will be opened on May 27<sup>th</sup>, 2026 at 11:00 AM. Send bids to Barnegat Township, Attn: Clerk, 900 W. Bay Avenue, Barnegat, NJ 08005. Please note: "360 North Main Street" on envelope.

Full payment of the purchase price shall be received within 30 days of the date of the acceptance of the bid. The successful bidder will be required to pay, either by cash or bank check, the deposit in the amount of ten percent (10%) of the minimum price of the bid at the close of bidding with the balance to be paid by either cash or bank check. The successful bidder shall pay all legal expenses including, but not limited to, Township legal fees, the pro rata cost of advertisement, recording fees, realty transfer fee and all other reasonable fees and costs incurred as part of the consideration on the date of closing. The property is being sold in an "as is" condition. The successful bidder is responsible for conducting any and all inspections and testing of the property at its own cost and expense. The property is sold subject to any and all conditions, including but not limited to, title issues, environmental issues, existing encumbrances, liens, easements, Zoning Ordinances, other restrictions of record, such facts as an accurate survey would reveal, any future or present assessment for the construction of improvements benefiting the property. A survey of the property may be conducted by any prospective bidder at its discretion, as part of its due diligence.

The land to be sold is undersized for development under the Township zoning ordinance. **Bids will be limited to contiguous landowners only.** The successful bidder shall consolidate the property purchase with other contiguous lot or lots so as to be part of a reconfigured lot in conformance with the zoning requirements. This requirement shall be incorporated into the Quit Claim Deed as a deed restriction. The contiguous landowners for the purpose of this sale shall be limited to the legal owner of record as of the date of sale. Contract purchasers and tax lien owners are not deemed contiguous for the purpose of this sale.

The Deed must be recorded within 30 days of closing or title to the property shall automatically revert back to the Township of Barnegat without the necessity of entry or re-entry.

With respect to the sale of the property herein, no real estate commission is owed.

The Deed given by the Township for the property will be a Quit Claim Deed. No title contingencies or conditions are permitted.

The Township reserves the right to accept the highest responsive bid if equal to or greater than the minimum bid price or to reject all bids and not to award to the highest bidder. The Township reserves the right to waive any and all defects in formalities in any proposal, and to accept or reject the highest responsive bid deemed to be in the best interest of the Township.

In the event the Township cannot convey marketable title to said premises its sole liability shall be to return without interest all monies paid by the purchaser to the Township. This obligation will not survive the closing of title. It is suggested and recommended that the potential bidders perform title searches and/or last owner and lien searches on the properties they are interested in bidding upon prior to the date of bid submission so that the potential bidder may be adequately apprised of any encumbrances or restrictions of record effecting the use and germane of property. The Township of Barnegat shall not be responsible for the cost associates with such searches in the event the Township of Barnegat is unable to convey title and/or if a bid is rejected. Submitted by Barnegat Township Municipal Clerk