

RESOLUTION 2026-147

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY
AUTHORIZING THE TRANSFER OF PB23-02 ESCROW DEPOSITS**

WHEREAS, the Municipal Land Use Law allows for management escrow deposits, Cash Bonds, and accumulated interest, and

WHEREAS, Barnegat Township has received deposits for Review, Inspection fees and Cash Bonds, and

WHEREAS, Previous Barnegat Township Resolution 2025-341 authorized the transfer of certain Escrow, Cash Bonds and Interest from Former Owner: 1490 West Bay Avenue Realty, LLC to New Owner: 1490 West Bay Properties, LLC, and

WHEREAS, 1490 West Bay Properties, LLC have taken over full responsibility for the project and have established their own escrow account,

WHEREAS, it has now been determined that all remaining balances in 1490 West Bay Avenue Realty, LLC's developer escrow account may now be transferred to 1490 West Bay Properties, LLC's Developer Escrow Account,

PB23-02 1490 West Bay Avenue Block 54 Lot 9
Prior Owner: 1490 West Bay Avenue Realty, LLC
Account: 7766380362

New Owner: 1490 West Bay Properties, LLC

All remaining funds placed in Escrow with Barnegat Township for PB23-02
will be moved to the new owner's escrow account 7766380932

In addition to all Accrued Bank Interest Account Interest.

THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed transfer the required escrow Deposits, cash bonds and accumulated interest to the above new property owner.

CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 7th day of April 2026 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

Donna M. Manno, RMC
Municipal Clerk