



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2025 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2026 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.983	\$26,779,332.54	31.89%	\$2,681.38	Municipal Purpose Tax	ACTUAL	\$27,611,215.29
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.010	\$272,775.31	0.32%	\$27.28	Municipal Open Space	ESTIMATED	\$285,000.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.527	\$41,615,055.00	49.56%	\$4,165.28	Local School District	ESTIMATED	\$42,863,450.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.468	\$12,739,335.94	15.17%	\$1,276.59	County Purposes	ESTIMATED	\$13,264,433.63
County Library	0.047	\$1,274,713.90	1.52%	\$128.20	County Library	ESTIMATED	\$1,312,955.32
County Board of Health	0.028	\$754,029.67	0.90%	\$76.38	County Board of Health	ESTIMATED	\$776,650.56
County Open Space	0.020	\$541,977.09	0.65%	\$54.56	County Open Space	ESTIMATED	\$558,236.40
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2025 Budget)</b>	<b>3.083</b>	<b>\$83,977,219.45</b>	<b>100.00%</b>	<b>\$8,409.66</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$86,671,941.20</b>
Total Taxable Valuation as of October 1, 2025 <u>\$2,753,565,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>9,648,045.30</u>		
Current Year (2026) Average Residential Assessment <u>\$275,356.52</u> Prior Year (2025) Average Residential Assessment <u>\$272,775.31</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>36,219,197.30</u> Total Non-Municipal Tax Levy <u>\$59,060,725.91</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$85,631,877.91</u> Reserve for Uncollected Taxes (RUT) <u>\$1,040,063.29</u> Total Amount to be Raised by Taxes <u>\$86,671,941.20</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					% of Tax Collections used to Calculate RUT <u>98.80%</u>		
	Prior Year	Current Year	% Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
	0.983	1.003	2.03%				
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Revenue, Collections CY 2025 <u>83,900,865.79</u> Total Tax Levy, CY 2025 <u>84,763,057.30</u> % of Taxes Collected, CY 2025 <u>98.98%</u>		
	\$26,779,332.54	\$27,611,215.29	3.11%	\$831,882.75	Delinquent Taxes - December 31, 2025 <u>\$744,708.88</u>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,681.38	\$2,761.83	3.00%	\$80.44			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	39.23%	\$1,561,449.00	\$3,980,000.00	\$5,541,449.00	\$4,750,000.00			\$791,449.00				
08	Local Revenue	442.96%	\$7,750,325.81	\$1,749,674.19	\$9,500,000.00	\$1,650,000.00			\$7,850,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.25	\$1,067,464.75	\$1,067,465.00	\$1,067,465.00							
08	Uniform Construction Code Fees	-16.69%	(\$175,351.00)	\$1,050,351.00	\$875,000.00	\$875,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	-42.49%	(\$37,674.93)	\$88,674.93	\$51,000.00	\$51,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-43.28%	(\$335,455.03)	\$775,035.33	\$439,580.30	\$439,580.30							
08	Other Special Items	-61.81%	(\$307,516.00)	\$497,516.00	\$190,000.00	\$190,000.00							
15	Receipts from Delinquent Taxes	-2.29%	(\$14,618.41)	\$639,618.41	\$625,000.00	\$625,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	-0.26%	(\$70,963.94)	\$27,682,179.23	\$27,611,215.29	\$27,611,215.29							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$275,356.52		\$275,356.52		\$275,356.52						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>23.04%</b>	<b>\$8,645,552.27</b>	<b>\$37,530,513.84</b>	<b>\$46,176,066.11</b>	<b>\$37,259,260.59</b>	<b>\$275,356.52</b>	<b>\$0.00</b>	<b>\$8,641,449.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	16.00	6.00	211.26%	\$6,577,861.00	\$3,113,650.00	\$9,691,511.00	\$3,149,845.00				\$6,541,666.00				
21	4.00	1.00	4.65%	\$9,000.00	\$193,500.00	\$202,500.00	\$202,500.00								
22	9.00		7.90%	\$95,575.00	\$1,210,425.00	\$1,306,000.00	\$1,306,000.00								
23			24.28%	\$847,808.50	\$3,492,408.50	\$4,340,217.00	\$4,340,217.00								
25	52.00	30.00	2.66%	\$260,880.17	\$9,810,500.13	\$10,071,380.30	\$10,001,800.00	\$69,580.30							
26	22.00	2.00	1.18%	\$56,333.32	\$4,793,916.68	\$4,850,250.00	\$4,850,250.00								
27			-68.68%	(\$174,011.21)	\$253,361.21	\$79,350.00	\$79,350.00								
28	1.00	10.00	181.54%	\$291,106.52	\$160,350.00	\$451,456.52	\$176,100.00		\$275,356.52						
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			-18.95%	(\$62,500.00)	\$329,800.00	\$267,300.00	\$267,300.00								
31			4.72%	\$48,000.00	\$1,017,000.00	\$1,065,000.00	\$1,065,000.00								
32			3.11%	\$30,000.00	\$965,000.00	\$995,000.00	\$995,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			8.47%	\$375,180.00	\$4,430,675.00	\$4,805,855.00	\$4,455,855.00				\$350,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-1.99%	(\$12,734.00)	\$639,734.00	\$627,000.00	\$627,000.00								
43			3.33%	\$11,360.69	\$341,539.31	\$352,900.00	\$352,900.00								
44	3.00	1.00	100.13%	\$1,821,182.00	\$1,818,818.00	\$3,640,000.00	\$1,825,000.00	\$370,000.00			\$1,445,000.00				
45			0.29%	\$6,783.00	\$2,300,000.00	\$2,306,783.00	\$2,002,000.00				\$304,783.00				
46			0.00%	\$0.00	\$83,500.00	\$83,500.00	\$83,500.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-6.96%	(\$77,837.02)	\$1,117,900.31	\$1,040,063.29	\$1,040,063.29								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	107.00	50.00	28.01%	\$10,103,987.97	\$36,072,078.14	\$46,176,066.11	\$36,819,680.29	\$439,580.30	\$275,356.52	\$0.00	\$8,641,449.00	\$0.00	\$0.00	\$0.00	\$0.00



**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2025 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2025 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,850	\$55,064,500.00	2.00%	15A Public Schools	15	\$78,649,500.00	29.09%
2 Residential	10,087	\$2,496,894,000.00	90.68%	15B Other Schools	6	\$30,000.00	0.01%
3A/3B Farm	52	\$5,376,600.00	0.20%	15C Public Property	1,409	\$95,402,900.00	35.28%
4A Commercial	222	\$161,084,800.00	5.85%	15D Church and Charities	30	\$11,548,300.00	4.27%
4B Industrial	6	\$2,686,200.00	0.10%	15E Cemeteries & Graveyards	4	\$397,900.00	0.15%
4C Apartments	2	\$32,459,100.00	1.18%	15F Other Exempt	257	\$84,356,400.00	31.20%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
<b>Total</b>	<b>12,219</b>	<b>\$2,753,565,200.00</b>	<b>100.00%</b>	<b>Total</b>	<b>1,721</b>	<b>\$270,385,000.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>		<b>55.17%</b>		<b>Percentage of Exempt vs. Non-Exempt Properties</b>		<b>9.82%</b>	
<b>Equalized Valuation, Taxable Properties</b>		<b>\$4,991,055,283.67</b>					
<b>Total # of property tax appeals filed in 2025</b>		<b>County Tax Board</b>	<b>6.00</b>				
		<b>State Tax Court</b>	<b>0.00</b>				
<b>Number of 2025 County Tax Board decisions appealed to Tax Court</b>		<b>2.00</b>					
<b>Number of pending property tax appeals in State Tax Court</b>		<b>0.00</b>					
<b>Amount paid out by municipality for tax appeals in 2025</b>		<b>\$572,083.00</b>					

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	5	\$197,516.00	\$18,390,300.00	\$566,972.95
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>5</b>	<b>197,516.00</b>	<b>18,390,300.00</b>	<b>566,972.95</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	52,479.38	\$48,750.00				\$3,729.38
Supervisory Staff (Department Heads & Managers)	11.00	1.00	2,357,074.78	\$1,462,600.00	\$197,760.00	\$234,016.00	\$335,681.24	\$127,017.54
Police Officers (Including Superior Officers)	53.00	3.00	14,652,365.84	\$8,880,000.00	\$815,832.10	\$2,747,075.00	\$1,467,727.58	\$741,731.16
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	59.00	7.00	7,971,177.98	\$4,820,400.00	\$239,990.00	\$442,264.00	\$2,099,763.38	\$368,760.60
All Other Non-Union Employees not listed above	3.00	29.00	516,199.88	\$365,650.00	\$10,918.00		\$111,659.66	\$27,972.23
<b>Totals</b>	<b>126.00</b>	<b>45.00</b>	<b>25,549,297.85</b>	<b>\$15,577,400.00</b>	<b>\$1,264,500.10</b>	<b>\$3,423,355.00</b>	<b>\$4,014,831.85</b>	<b>\$1,269,210.90</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	28.00	\$24,586.56	\$688,423.68	26.00	\$19,764.16	\$513,868.16
Parent & Child	4.00	\$44,010.00	\$176,040.00	7.00	\$34,703.20	\$242,922.40
Employee & Spouse (or Partner)	21.00	\$49,173.12	\$1,032,635.52	16.00	\$38,308.36	\$612,933.76
Family	49.00	\$68,596.56	\$3,361,231.44	49.00	\$53,246.80	\$2,609,093.20
Employee Cost Sharing Contribution (enter as negative - )			(\$675,000.00)			(\$650,000.00)
<b>Subtotal</b>	<b>102.00</b>		<b>\$4,583,330.64</b>	<b>98.00</b>		<b>\$3,328,817.52</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>102.00</b>		<b>\$4,583,330.64</b>	<b>98.00</b>		<b>\$3,328,817.52</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2027	2028	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$17,180,000.00	\$17,180,000.00	\$0.00			
Regional School Debt			\$0.00			
<b>Utility Fund Debt</b>						
Water/Sewer	\$7,850,853.88	\$7,850,853.88	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized (BNI)	\$741,500.00	\$741,500.00				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$14,462,000.00	\$14,462,000.00				
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$40,234,353.88</b>	<b>\$25,030,853.88</b>	<b>\$15,203,500.00</b>			
Population (2020 census)	24,296					
Per Capita Gross Debt	\$1,656.01					
Per Capita Net Debt	\$625.76					
3 Year Average Property Valuation		\$4,503,168,505.67				
Net Debt as % of 3 Year Average Property Valuation		0.34%				
Utility Fund - Principal			\$135,000.00	\$140,000.00	\$140,000.00	\$416,000.00
Utility Fund - Interest			\$17,655.00	\$14,955.00	\$12,155.00	\$18,965.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,440,000.00	\$1,482,000.00	\$680,000.00	\$10,860,000.00
Bonds - Interest			\$560,490.00	\$520,365.00	\$471,800.00	\$3,501,000.00
Loans & Other Debt - Principal			\$80,853.35	\$83,586.99	\$86,443.91	\$1,568,969.63
Loans & Other Debt - Interest			\$71,261.28	\$68,377.66	\$65,370.48	\$528,530.36
<b>Total</b>			<b>\$2,305,259.63</b>	<b>\$2,309,284.65</b>	<b>\$1,455,769.39</b>	<b>\$16,893,464.99</b>
Total Principal			\$1,655,853.35	\$1,705,586.99	\$906,443.91	\$12,844,969.63
Total Interest			\$649,406.28	\$603,697.66	\$549,325.48	\$4,048,495.36
% of Total Current Year Budget			4.99%			
			<b>Debt Not Listed Above</b>			
Description						
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>			<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
Rating				AA		
Year of Last Rating				2024		
Mark "X" if Municipality has no bond rating						







**USER FRIENDLY BUDGET SECTION - Notes**

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