

RESOLUTION 2026-134

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING THE IMPLEMENTATION OF THE NEW CASH PAYMENT
ROUNDING POLICY FOR “PENNIES”**

WHEREAS, the Township Committee of the Township of Barnegat that, due to the reduced availability and circulation of one-cent coins (“pennies”), in-person cash payments will be problematic without the implementation of a rounding procedure; and

WHEREAS, the Committee has developed a Cash Payment Rounding Policy which will apply to all customers making in-person payments using cash for billable items collected by any authorized Township of Barnegat employee when the customer is unable to pay in exact change; and

THEREFORE BE IT RESOLVED, the implementation of the attached policy is necessary for the continued efficient operation of the township.

CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee at their regular meeting held in the Municipal Complex, 900 W. Bay Avenue, Barnegat NJ 08005, on March 3, 2026

Donna M. Manno, RMC
Municipal Clerk

CASH PAYMENT ROUNDING POLICY

1. Rounding of Cash Transactions
 - a. When a customer pays a Tax or Water/Sewer bill in cash, the final balance due shall be rounded up to the nearest \$0.05 (five cents)
 - b. This rounding applies only to the cash payment process and does not alter the actual billed amount recorded in the Township's accounting system
2. Rounding Rules
 - a. Amounts ending in \$0.01 through \$0.04 will be rounded to \$0.05
 - b. Amounts ending in \$0.06 through \$0.09 will be rounded up to the next \$0.10
 - c. No amount will be rounded down under any circumstance
3. Application of Excess
 - a. Any amount collected above the exact billed charge due to rounding shall be credited to the customer's next quarterly Tax and/or Water/Sewer bill.
 - b. The credit will be shown on the customer's receipt and/or the next billing statement
4. Electronic Payments Unaffected
 - a. This rounding policy does not apply to payments made by check, ACH, credit/debit card, or online payment platforms.

Township staff responsible for billing and collections shall implement this policy. The township may revise the policy as needed based on operational or financial considerations