

RESOLUTION 2026-78

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE RELEASE OF PERFORMANCE GUARANTEES

WHEREAS, the Municipal Land Use Law allows for refunding of unused escrow deposits, Cash Bonds, and accumulated interest, and

WHEREAS, Barnegat Township has received cash Site, Water and Sewer Performance Guarantees from Hovcare of Barnegat; and

WHEREAS, it has been determined that the various Performance Guarantees shall be released:

HOVCARE, INC - HAVEN AT BARNEGAT - BLOCK 114 LOT 14.05
PB 00-18
ACCOUNT # 7200037297

SITE 10% PERFORMANCE GUARANTEE	\$64,189.00
SEWER 10% PERFORMANCE GUARANTEE	\$ 348.00
WATER 10% PERFORMANCE GUARANTEE	\$ 8,509.00
ACCRUED BANK INTEREST	\$ 7,802.98

TOTAL OF VARIOUS ACCOUNTS: **\$80,848.98**

THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to refund the remaining cash bonds and accumulated interest to the above applicant.

CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 3rd day of February 2026 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

Donna M. Manno, RMC
Municipal Clerk