

## RESOLUTION 2026-77

### RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RETENTION OF DEVELOPER ESCROW INTEREST

**WHEREAS**, The Barnegat Township Land Use Code Book states,

#### **55-80.3. Deposit of Escrow with Banking Institutions**

Whenever the fees paid under §§ 55-80.1 and 55-80.2 shall exceed five thousand dollars (\$5,000.) it shall be deposited in a banking institution or savings and loan association in this State, insured by an agency of the Federal government, or in any other fund or depository approved for such deposits by the State of New Jersey in an account bearing interest at the minimum rate currently paid by the institution or depository on time or savings deposits. The Township Treasurer shall notify the applicant, in writing, of the name and address of the institution or depository in which the deposit is made and the amount of the deposit. If the amount of interest earned on the deposit exceeds one hundred dollars (\$100.), that entire amount shall belong to the applicant and shall be refunded to him by the Township on an annual basis or at the time the deposit is repaid or applied for the purpose it was deposited; provided, however, that the Township shall retain for administrative expenses a sum equivalent to no more than thirty-three and one-third percent (33 1/3%) of the entire amount, which shall be in addition to all other administrative expenses. In the event that the interest paid on a deposit for a year does not exceed one hundred dollars (\$100.), the same is to be retained by the Township.

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the Chief Finance Officer is hereby authorized to retain the **2025** accrued interest to the following accounts:

7200037515	MMROADR1IN	MARK MADISON ROAD REVIEW PH 1-8	\$ 54.38
7200037532	MMROADR2IN	MARK MADISON ROAD REVIEW PH 9-15	\$ 43.18
7200037523	MMWSREV1IN	MARK MADISON WATER/SEWER REVIEW PH 1-8	\$ 28.24
7200037531	MMWSREV2IN	MARK MADISON WATER/SEWER REVIEW PH 9-15	\$ 23.85
7762457542	OADRHORTIN	D.R. HORTON - OCEAN ACRES SITE INSPECTIONS	\$ 46.66
7200037410	PB00-08INT	LIGHTHOUSE DEVELOPMENT CO - FAULKNER	\$ 35.35
7764550503	PB01-11IN3	D.R. HORTON - SEA CREST PINES - SECTION 3	\$ 53.30
7764550511	PB01-11IN4	D.R. HORTON - SEA CREST PINES - SECTION 4	\$ 46.63
7200037403	PB03-07INT	OC PARTNERS, LLC - INDEPENDENCE PLACE	\$ 31.08
7200037421	PB03-25INT	BRIAN MATYAS - PRECISION FENCE	\$ 40.53
7760211245	PB07-20CBD	D&F BARNEGAT DEVELOPERS - CVS PHARMACY	\$ 35.24
7764550305	PB08-22INT	FRANKLIN BARNEGAT DEVELOPERS LLC	\$ 36.97
7765591390	PB08-22PDI	LIGHTHOUSE DRIVE HOLDINGS, LLC - PAD D	\$ 11.57
7766380817	PB10-04DRI	D.R. HORTON - PENNSYLVANIA AVENUE	\$ 23.90
7762457591	PB17-04INT	D.R. HORTON - OCEAN ACRES MODEL HOME	\$ 35.73
7765591473	PB19-05INT	D.R. HORTON - BURR ST. MINOR SUBDIVISION	\$ 38.16
7765591316	PB22-01INT	CARDINALE AND BARNEGAT CROSSING III	\$ 35.96
7766380932	PB23-02INT	1490 WEST BAY PROPERTIES, LLC	\$ 13.72
7766380370	PB23-04INT	WALTERS MINOR SUBDIVISION - OUTSAIL	\$ 1.30
7766380388	PB23-05INT	WALTERS MINOR SUBDIVISION - OUTSAIL	\$ 2.63

7766380825	PB23-12INT	DEL CORP HOLDINGS, LLC	\$ 23.51
7766380510	PB23-14INT	NJ INSTITUTE FOR DISABILITIES	\$ 15.74
7766380734	PB24-11INT	M & T - 547 MAIN STREET (Wawa)	\$ 40.15
7766380833	PB25-02INT	OCEAN STATE JOB LOT OF NJ 2025, LLC	\$ 10.93
7766380859	PB25-03INT	SHNITZLE BUILDERS, LLC	\$ 9.93
7766380875	PB25-06INT	SP BARNEGAT, LLC	\$ 23.99
7765591093	ZB21-02INT	SULLIVAN ASSOCIATES, LLC	\$ 56.89
7765591308	ZB22-02INT	BARNEGAT TERRACE, LLC	\$ 7.82
7765591358	ZB22-03INT	282 ROUTE 72 HOLDING, LLC	\$ 30.13
7766380768	ZB23-02INT	PSC BARNEGAT LLC	\$ 33.32
7766380809	ZB25-03INT	BARNEGAT TERRACE, LLC (FROM ZB22-02INT)	\$ 20.28
7766380809	ZB25-03INT	BARNEGAT TERRACE, LLC	\$ 20.43
		TOTAL:	\$ 931.50

## CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 3rd day of February, 2026, in the Municipal Court Room, 900 West Bay Avenue, Barnegat, New Jersey.

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Donna M. Manno, RMC  
Municipal Clerk