

RESOLUTION NO. 2025 –354

**RESOLUTION OF THE TOWNSHIP OF
BARNEGAT, COUNTY OF OCEAN, STATE OF
NEW JERSEY, AUTHORIZING RELEASE OF 10-
YEAR INSPECTION GUARANTEE FOR
CVS HEALTH CORPORATION
BLOCK 92.111, LOTS 24.12 AND 24.13**

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (“the Township”) has received a request from the applicant CVS Health Corporation (“the Applicant”) for the release of a 10-year inspection guarantee for On-Site Stormwater Management System (Bond No. 6680298); and

WHEREAS, the bond was posted for property known as Block 92.111, Lots 24.12 and 24.13 (“the Property”); and

WHEREAS, the 10-year inspection bond for off-tract stormwater management system was posted in the amount of \$247,800.00 on January 14, 2010; and

WHEREAS, the Township’s Consulting Engineer CME Associates has issued a review memorandum dated September 19, 2025, a copy of which is attached hereto and made a part hereof, indicating that no claims have been made against the bond and the 10-year inspection period has expired as of January 14, 2020 as the bond can be released at this time; and

WHEREAS, the Township accepts the recommendations of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 7th day of October, 2025, by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township hereby authorizes the release of the 10-year inspection guarantee for On-Site Stormwater Management System Bond No. 6680298.

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

- (a) Alfonso Cirulli, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Tom Lombarski, CFO
- (d) Kurt J. Otto, Township Engineer
- (e) Roger Budd, Water and Sewer Utility Supervisor
- (f) Christine Roessner, Township Finance Department
- (g) Zachary M. Jordan, CME Associates
- (h) Christopher J. Dasti, Township Attorney
- (i) Sam Steinberg, CVS Health Corporation

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on October 7, 2025, a quorum being present and voting in the majority.

Donna M. Manno, RMC
Municipal Clerk