

RESOLUTION NO. 2024 –384

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING FINAL PAYMENT, RELEASE OF
PERFORMANCE BOND AND ACCEPTANCE OF
MAINTENANCE BOND FOR THE FY2023
IMPROVEMENTS TO ROADWAY
SPRUCE CIRCLE SOUTH TO
EARLE ASPHLE COMPANY**

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, (the “Township”) has received correspondence from Morgan Municipal Engineering dated November 1, 2024, a copy of which is attached hereto and made a part hereof, who is the Township’s Consulting Engineer with regard to the FY2023 Improvements to Roadway Spruce Circle South Project recommending Payment #2 and final payment to Earle Asphalt Company in the amount of \$23,730.09, The release of the Performance Bond and acceptance of a two-year maintenance bond #K41836830MM from Federal Insurance Company in the amount of \$62,754.09 for a period of two years from October 21, 2024; and

WHEREAS, the Engineer also recommends authorization for final change order resulting in a net increase in the contract of \$7,916.34 for a final contract price of \$251,016.34; and

WHEREAS, the Township accepts the recommendation of its professional staff;
and

WHEREAS, the Township authorizes Payment #2 and final payment in the amount of \$23,730.09, and accepts the two year maintenance bond K41836830M in the amount of \$62,754.09; and

WHEREAS, the Chief Financial Officer (CFO) does hereby certify the availability of funds with respect to Final payment to Earle Asphalt Company, PO Box 556, Farmingdale, NJ 07727 for the completion of FY2023 Improvements to Roadway Spruce Circle South in the amount of \$23,730.09

Line Item(s)

Thomas Lombarski, CFO

NOW THEREFORE BE IT RESOLVED on this 7th day of November 2024, by the Mayor and Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township hereby authorizes approval of change order in the amount of \$7,916.34 increasing the final contract price to \$251,016.34 from original contract price of 243,100.00, Payment #2 and final payment of \$23,730.09, release of the performance bond, and accepting of the two-year maintenance bond K41836830M in the amount of \$62,754.09 as of October 21, 2024 as set forth herein and as contained in the November 1, 2024 review memorandum of the Township’s Consulting Engineer Morgan Municipal Engineering Services which is attached hereto and made a part hereof.

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

- (a) Joe Marte, Mayor;
- (b) Martin J. Lisella, Township Administrator;
- (c) Kurt J. Otto, PE, Township Engineer;
- (d) Tom Lombarski, CFO
- (e) Mark Rohmeyer, PE, Morgan Municipal;
- (f) Christopher J. Dasti, Esq., Township Attorney; and
- (g) Earle Asphalt.

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on November 7 2024, a quorum being present and voting in the majority.

Donna M. Manno, RMC
Municipal Clerk