RESOLUTION 2024-178

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE REFUND OF ESCROW DEPOSITS

WHEREAS, the Municipal Land Use Law allows for refunding of unused escrow deposits, Cash Bonds, and accumulated interest, and

WHEREAS, Barnegat Township has received deposits for Review, Inspection fees and Cash Bonds, and

WHEREAS, it has been determined that the application and project listed below has been sold, and

WHEREAS, the new owner has taken over responsibility for the project and has replaced all required deposits,

D & F Barnegat Developments, LLC - PB 06-16 ACCOUNT # 7200037561	Lighthouse Crossing
Planning Board Review Escrow	\$ 1,041.50
Site Inspection Escrow	\$ 1,209.50
Water/Sewer Review Escrow	\$ 120.39
Off-Site Water/Sewer Inspection Escrow	\$ 289.75
Dry Water/Sewer Inspection Escrow	\$ 59.00
Accrued Bank Interest	<u>\$ 258.46</u>
	\$ 2,978.60
ACCOUNT # <u>7760211201</u>	
Accrued Bank Interest	<u>\$ 3,006.67</u>
Total refund for PB06-16	\$ 5,985.27

THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to refund the remaining escrow Deposits, cash bonds and accumulated interest to the above applicant.

CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 2nd day of April 2024 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

Donna M. Manno, RMC Municipal Clerk