

**RESOLUTION 2024-176**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY  
AUTHORIZING THE TRANSFER OF ESCROW DEPOSITS BETWEEN  
ESCROW ACCOUNTS PER DEVELOPERS' REQUEST; DUE TO SALE OF  
CERTAIN PROPERTIES BETWEEN D&F BARNEGAT DEVELOPERS LLC  
AND CARDINALE & BARNEGAT CROSSING ASSOCIATES III, LLC**

**WHEREAS**, D&F Barnegat Developments, LLC, the developer of Lighthouse Crossing, PB06-16 and PB07-14 Right-of-Way and Off-Site Improvements, located at Block 92.112 Lots 42.05-42.07 & Lots 42.09-42.11 has sold both projects and the associated land to Cardinale & Barnegat Crossing Associates III, LLC., and

**WHEREAS**, Barnegat Township has received escrow deposits for Review, Inspection fees and Cash Bonds, from both D & F Barnegat Developments, LLC and Cardinale & Barnegat Crossing Associates III, LLC., and

**WHEREAS**, after the sale of the above mentioned properties, the new owner requested Township Professionals to perform certain reviews and inspections on both applications, and

**WHEREAS**, Cardinale & Barnegat Crossing Associates III, LLC had not established escrow accounts with The Township, and

**WHEREAS**, the Township Professionals were compensated for their reviews and inspections from the existing D & F Barnegat Developments, LLC escrow accounts, and

**WHEREAS**, both developers are now settling certain requirements as a part of their sale agreement, and

**WHEREAS**, The Township is currently being asked to reimburse D & F Barnegat Developments, LLC, from the now established escrow account of Cardinale & Barnegat Crossing Associates III, LLC for the below invoices paid from seller's escrow:

**PB06-16**

\$ 140.00	INV # 79381	DASTI, MURPHY & MCGUCKIN, PC
\$ 175.50	INV # 10-320	CME ASSOCIATES
\$ 304.00	INV # 0217682	CME ASSOCIATES
\$ 1,169.50	INV # 0214612	CME ASSOCIATES

And

PB07-14 #2

\$ 140.00	INV # 77977	DASTI, MURPHY & MCGUCKIN, PC
\$ 406.00	INV # 0214595	CME ASSOCIATES
\$ 289.50	INV # 0216340	CME ASSOCIATES
\$ 140.00	INV # 78884	DASTI, MURPHY & MCGUCKIN, PC

And

An additional reimbursement in the amount of \$1,685.64 as agreed upon by both parties for fees owed to D & F Barnegat Developments from Cardinale & Barnegat Crossings III.

**THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to reimburse D & F Barnegat Developments, LLC the amounts above from Cardinale & Barnegat Crossing Associates III, LLC escrow Deposits.

**CERTIFICATION**

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 2nd day of April 2024 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

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Donna M. Manno, RMC  
Municipal Clerk