RESOLUTION 2024-140

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING PROGRESS PAYMENT #33 TO FRANKOSKI CONSTRUCTION CO. FOR THE NEW MUNICIPAL BUILDING AND CHECK MADE PAYABLE TO TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA

WHEREAS, Frankoski Construction Co., 314 Dodd Street, East Orange, NJ, has previously been awarded a contract for the New Municipal Building; and

WHEREAS, Frankoski Construction Co., has submitted a request for Payment #33 in the amount of $31,126.44; and

WHEREAS, the Project Architect has inspected and reviewed the documents submitted by the contractor and all are in order and recommend payment of the voucher submitted; now

THEREFORE, BE IT RESOLVED, by the Township Committee of The Township of Barnegat, County of Ocean, State of New Jersey that Payment #33 in the amount of $31,126.44 is hereby approved, the Chief Financial Officer is hereby authorized to issue a check in care of Frankoski Construction Co., 314 Dodd Street, East Orange, NJ in the amount of $31,126.44 and the check to be made payable to Travelers Casualty and Surety Company of America representing Payment #33 for work completed on the New Municipal Building

Original Contract Sum:	$ 12,964,000.00
Net Change by Change Orders	$ *684,226.66*
Contract Sum to date:	$ 13,648,226.66
Total completed & stored to date:	$ 11,507,229.21
Less Retainage of 2%:	$ 230,144.58
Total earned less retainage:	$ 11,277,084.63
Less previous payments:	$ 11,245,958.19
Total Payment #33 Due:(Payable to Travelers)	$ 31,126.44
Balance to Finish including Retainage:	$ 2,371,142.03

CERTIFICATION

I, Donna M. Manno, Municipal Clerk, of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at their regular Committee meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat, NJ on the 5th day of March, 2024

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Donna M. Manno, RMC
Municipal Clerk