RESOLUTION NO. 2024 – 105

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, DENYING REQUEST FOR RELEASE OF PERFORMANCE GUARANTEE FOR SANITARY SEWER SYSTEM IMPROVEMENTS FOR BARNEGAT 67 (FORMERLY BARNEGAT CROSSING)

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (the "Township") is holding performance guarantee (Bond #1001049305) for sanitary sewer system improvements posted for a development known as Barnegat 67, (formerly known as Barnegat Crossing); and

WHEREAS, the applicant Franklin Barnegat Developers LLC has submitted a request that the performance bond be released; and

WHEREAS, the Township's Consulting Engineer CME Associates has performed a site inspection of the improvements and has issued a review memorandum dated December 6, 2023, a copy of which is attached hereto and made a part hereof, indicating the performance guarantee cannot be released at this time because there are numerous items remaining to be completed as set forth in the review memorandum; and; and

WHEREAS, the Township accepts the recommendations of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 6th day of February, 2024 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township accepts the recommendation of its professional staff and hereby denies the developer's request for release of the performance

310 Lacey Road | P.O. Box 779 Forked River, NJ 08731 guarantee (Bond #1001049305) pursuant to the December 6, 2023 review memorandum of CME Associates. Once the as-built plans have been submitted and approved and the outstanding punch list items have been completed and approved by the Township, the performance guarantee can be released subject to the posting of a two year maintenance guarantee.

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

(a) Joseph Marte, Mayor

(b) Martin Lisella, Township Administrator

(c) Thomas Lombarski, CFO

(d) Christine Roessner, Finance Office

(e) Kurt J. Otto, PE, Township Engineer

(f) Roger Budd, Water and Sewer Utility Manager

(g) Christopher J. Dasti, Township Attorney

(h) Zachary M. Jordan, PE, CME Associates

(i) Franklin Barnegat Developers LLC, Applicant

CERTIFICATION

310 Lacey Road | P.O. Box 779 Forked River, NJ 08731 I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean State of New Jersey do hereby certify that the foregoing Resolution was duly adopted by the Barnegat Township Committee at their meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat New Jersey on February 6, 2024.

Donna M. Manno, RMC Municipal Clerk