

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 24,296
 NET VALUATION TAXABLE 2023 2,659,511,900
 MUNICODE 1533
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **BARNEGAT** , County of **OCEAN**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature tomL@barnegat.net
 Title **CHIEF FINANCIAL OFFICER**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **THOMAS LOMBARSKI** , am the Chief Financial Officer, License # **N-0452** , of the **TOWNSHIP** of **BARNEGAT** , County of **OCEAN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature tomL@barnegat.net
 Title **CHIEF FINANCIAL OFFICER**
 Address **900 W. BAY AVE.**
 Phone Number **609-698-0080**
 Fax Number **609-698-3806**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **BARNEGAT** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF BARNEGAT _____
Chief Financial Officer: _____ THOMAS LOMBARSKI _____
Signature: _____ tomL@barnegat.net _____
Certificate #: _____ N-0452 _____
Date: _____ 1/29/2024 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF BARNEGAT _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001267
Fed I.D. #

TOWNSHIP OF BARNEGAT
Municipality

OCEAN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>33,578.45</u>	\$ <u>167,316.00</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

tomL@barnegat.net
Signature of Chief Financial Officer

1/29/2024
Date

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	646,238.88	
TOTALS	3,257,208.72	3,257,208.72

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	393.86	
DUE TO -		
DUE TO STATE OF NJ		12.70
RESERVE FOR ANIMAL CONTROL TRUST FUND		381.26
FUND TOTALS	393.86	393.96
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
PAYROLL FUND		
CASH	24,047.96	
DUE TO CURRENT FUND		19,721.29
PAYROLL DEDUCTIONS PAYABLE		4,326.67
FUND TOTALS	24,047.96	24,047.96
LOSAP TRUST FUND		
CASH	-	
FUNDS HELD BY TRUSTEE	899,845.75	
RESERVE FOR LOSAP PROGRAM		899,845.75
FUND TOTALS	899,845.75	899,845.75

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2022 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2023
Affordable Housing	396,840.48	57,539.39	36,136.93	418,242.94
Escrow Deposits	5,382,712.48	1,479,773.90	1,470,440.66	5,392,045.72
Municipal Alliance	745.11			745.11
Open Space	483,090.02	266,321.79	340,930.83	408,480.98
Parking Offenses Adjudication Act	230.61			230.61
Premiums Received at Tax Sale	1,607,658.00	2,168,200.00	2,822,700.00	953,158.00
Public Defender	297.16	8,691.00	8,811.16	177.00
Recreation Program Trust	65,343.04	287,961.19	271,816.65	81,487.58
Sick Leave Trust	115,337.26	100,000.00	125,689.90	89,647.36
Special Law Enforcement	51,813.40	29,933.87	16,636.02	65,111.25
Third Party Tax Title Lien Redemption	4,978.88	716,296.96	713,730.36	7,545.48
Tax Map Assessment	65,621.95	1,800.00		67,421.95
Recreation Assessment	66,799.87			66,799.87
Drainage Assessment	1,465,315.55	91,350.00	229,485.94	1,327,179.61
Water Tap Assessment-Inspections	11,600.00	2,400.00	2,075.00	11,925.00
Bulkhead Inspections	7,164.00	4,050.00	625.00	10,589.00
Tree Planting	64,420.08			64,420.08
Street Openings	103,969.00	40,000.00	7,500.00	136,469.00
Outside Police Special Duty	21,959.29	254,500.00	254,500.00	21,959.29
Curbing and Road Inspections	22,699.00	28,100.00	20,250.00	30,549.00
Sidewalk Assessment	11,950.34	35,134.00		47,084.34
Fire Safety Penalties	2,412.73	500.00		2,912.73
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				-
PAGE TOTAL	\$ 9,952,958.25	\$ 5,572,552.10	\$ 6,321,328.45	\$ 9,204,181.90

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,800,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,800,000.00
 CASH	 1,693,913.08	
 DUE FROM -		
 DUE FROM -		
 FEDERAL AND STATE GRANTS RECEIVABLE		
 DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	4,537,000.00	
UNFUNDED	13,400,000.00	
PAGE TOTALS	22,430,913.08	2,800,000.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,430,913.08	2,800,000.00
DUE TO CURRENT FUND		4,193.36
BOND ANTICIPATION NOTES PAYABLE		10,600,000.00
GENERAL SERIAL BONDS		4,537,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		173,793.32
UNFUNDED		357,039.21
ENCUMBRANCES PAYABLE		3,054,855.76
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		760,600.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		143,431.43
	22,430,913.08	22,430,913.08

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	26,455.39	24,916,330.85	41,443.78	24,901,342.46
Grant Fund				-
Trust - Animal Control		393.86		393.86
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	0.05	9,358,070.95	141,538.51	9,216,532.49
Trust - Arts and Culture				-
General Capital		1,693,913.08		1,693,913.08
Payroll Trust Fund		105,125.22	81,077.26	24,047.96
<u>UTILITIES:</u>				
Water Sewer Operating	12,260.82	5,084,251.34	43,752.15	5,052,760.01
Water Sewer Capital		2,763,645.11		2,763,645.11
				-
				-
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				-
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				-
Total	38,716.26	43,921,730.41	307,811.70	43,652,634.97

* Include Deposits In Transit
 ** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ tomL@barneгат.net _____

Title: _____ CHIEF FINANCIAL OFFICER _____

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
T.D. BANK	
Current Account - 4308921827	14,359,849.91
Tax Collections - 4262749654	55,114.02
Tax Charge - 0036083216	935.50
NJ Cash Management - 9171	431.42
TD Bank - CDs	10,500,000.00
GENERAL CAPITAL FUND	
General Capital Fund - 7864842443	1,693,913.08
TRUST FUND	
Developers Escrow II Trust Other - 0023002891	3,382,185.84
Tax Title Lien Redemption - 9800201916	79,325.60
Affordable Housing - 0036331058	419,675.98
Special Law Enforcement - 4258013287720	66,731.21
Developers Escrow - 40217	5,395,823.38
Developers Escrow checking - 6855072143	14,328.94
ANIMAL CONTROL TRUST FUND	
Dog Trust - 002006234	393.86
PAYROLL FUND	
Payroll - 1251050504	103,797.41
Flexible Spending - 4269462895	1,327.81
WATER SEWER OPERATING	
Water Sewer Checking - 1260144604	3,570,051.17
Water Sewer Collections - 4287643245	13,414.41
Water Sewer Charge - 0036083402	785.76
TD Bank - CD	1,500,000.00
WATER SEWER CAPITAL	
Water Sewer Capital - 7864842435	2,763,645.11
PAGE TOTAL	
	43,921,730.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Alcohol Education & Rehabilitation	-	4,802.40	4,802.40			-
Clean Communities Program	-	60,815.80	60,815.80			-
Bulletproof Vest Partnership	11,206.71		6,173.83			5,032.88
Recycling Tonnage Grant	-	10,374.25	10,374.25			-
Reserve for Opioid Settlement Funds	-	53,811.15	53,811.15			-
NJ OEM 966 Grant	-					-
Drive Sober or Get Pulled Over - Year End	-	7,000.00				7,000.00
Recreation Opportunities Grant	-	20,000.00	20,000.00			-
Local Recreation Improvement Grant	-	70,000.00				70,000.00
Ocean County Recycling Program	-					-
Ocean County Tourism Grant	-					-
New Jersey Transportation Trust Fund	-					-
2022-Spruce Circle North	221,487.00					221,487.00
2023-Spruce Circle South	-	298,480.00				298,480.00
Emergency Management Assistance Grant	-	10,000.00	10,000.00			-
Body Armor Replacement Fund	-	3,293.30	3,293.30			-
Body Worn Camera	34,239.00					34,239.00
Drive Sober or Get Pulled Over - Labor Day	-	7,000.00	7,000.00			-
PAGE TOTALS	266,932.71	545,576.90	176,270.73	-	-	636,238.88

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	266,932.71	545,576.90	176,270.73	-	-	636,238.88
Lead Grant Assistance Program		8,900.00	8,900.00			-
Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
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PAGE TOTALS	266,932.71	579,476.90	200,170.73	-	-	646,238.88

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	-	10,374.25					10,374.25
Alcohol Education Rehabilitation	8,144.83		4,802.40	2,760.00			10,187.23
Body Armor Replacement Fund	-	3,293.30		2,406.84			886.46
Clean Communities Grant	45,385.73		60,815.80	64,125.99			42,075.54
Reserve for Opioid Settlement Funds	-		53,811.15	5,495.12			48,316.03
Driver Sober or Get Pulled Over Year End	-		7,000.00	3,360.00			3,640.00
Drunk Driving Enforcement Fund	7,407.55						7,407.55
Bulletproof Vest Partnership	4,862.53			3,610.27			1,252.26
Handicapped Recreation Opportunity Grant	-						-
Grant Share	-		20,000.00	18,560.00			1,440.00
Local Match	-		4,000.00	4,000.00			-
NJ OEM 966 Grant	(0.00)						(0.00)
NJ Department of Transportation	-						-
2022-Spruce Circle North	221,487.00						221,487.00
2023-Spruce Circle South	(0.00)	298,480.00					298,480.00
Ocean County Recycling Program	6,483.82			6,483.82			-
Body Worn Camera	71,474.30						71,474.30
Ocean County Tourism - Grant	-						-
Local Match	910.00						910.00
PAGE TOTALS	366,155.76	312,147.55	150,429.35	110,802.04	-	-	717,930.62

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	366,155.76	312,147.55	150,429.35	110,802.04	-	-	717,930.62
Driver Sober or Get Pulled Over Year-Labor Day	-		7,000.00	7,000.00			-
Emergency Management Assistance	-	10,000.00		10,000.00			-
Lead Grant Assistance Program			8,900.00	8,900.00			-
Stormwater Management			25,000.00				25,000.00
Local Recreation Improvement Grant			70,000.00	70,000.00			-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
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							-
PAGE TOTALS	366,155.76	322,147.55	261,329.35	206,702.04	-	-	742,930.62

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	2,475,934.66					2,475,934.66
Opioid Settlement Funds	53,811.15		53,811.15	34,452.07		34,452.07
Body Armor Replacement Funds	3,293.30		3,293.30	3,891.37		3,891.37
						-
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						-
TOTALS	2,533,039.11	-	57,104.45	38,343.44	-	2,514,278.10

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	12,630.03
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	6,474,126.01
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	38,743,823.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	38,608,214.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	148,239.03	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	6,474,126.01	XXXXXXXXXX
	45,230,579.04	45,230,579.04

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	216,221.66
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	10,795,554.66
County Library	XXXXXXXXXX	1,021,956.68
County Health	XXXXXXXXXX	592,807.49
County Open Space Preservation	XXXXXXXXXX	428,936.76
Due County for Added and Omitted Taxes	XXXXXXXXXX	187,331.25
Paid	13,055,477.25	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	187,331.25	XXXXXXXXXX
	13,242,808.50	13,242,808.50

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,995,000.00	2,995,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,896,194.57	4,340,414.48	444,219.91
Added by N.J.S.A. 40A:4-87 (List on 17a)	257,329.35	257,329.35	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,153,523.92	4,597,743.83	444,219.91
Receipts from Delinquent Taxes	690,000.00	625,258.40	(64,741.60)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	25,558,730.06	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	25,558,730.06	26,709,867.45	1,151,137.39
	33,397,253.98	34,927,869.68	1,530,615.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	77,694,866.40
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	38,743,823.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,839,255.59	xxxxxxxxxx
Due County for Added and Omitted Taxes	187,331.25	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	265,951.19	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,051,362.08
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	26,709,867.45	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	78,746,228.48	78,746,228.48

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		33,139,924.63
2023 Budget - Added by N.J.S.A. 40A:4-87		257,329.35
Appropriated for 2023 (Budget Statement Item 9)		33,397,253.98
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		33,397,253.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		33,397,253.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,946,217.10	
Paid or Charged - Reserve for Uncollected Taxes	1,051,362.08	
Reserved	2,399,614.80	
Total Expenditures		33,397,193.98
Unexpended Balances Canceled (see footnote)		60.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	444,219.91
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,151,137.39
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	60.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	556,857.89
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxx	1,099,421.22
Prior Years Interfunds Returned in 2023	xxxxxxxxx	
Accounts Payable Cancelled		
Cancellation of grants approp (net)		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	6,474,126.01	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	6,474,126.01
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	64,741.60	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2023	2,321.30	xxxxxxxxx
Prior Year Senior Citizens Disallowed	3,250.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,181,383.51	xxxxxxxxx
	9,725,822.42	9,725,822.42

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Licenses	7,740.00
Tax Collector	7,030.74
Outside Police Admin Fees	49,475.00
Insurance Reimbursements	7,297.23
Senior and Vet Administration Fee	6,080.53
Miscellaneous	8,970.03
Engineering Fees	64,212.75
Proceeds from Auction & Property Sales	402,025.61
NJ Fish and Wildlife	4,026.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	556,857.89

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	17,089,195.93
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	3,181,383.51
4. Amount Appropriated in the 2023 Budget - Cash	2,995,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	17,275,579.44	xxxxxxxxxx
	20,270,579.44	20,270,579.44

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		24,901,342.46
Investments		
Change Funds		850.00
Sub Total		24,902,192.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,633,002.24
Cash Surplus		17,269,190.22
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	6,389.22	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		6,389.22
		17,275,579.44

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.:
40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued
and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ _____	
		\$ 77,418,397.03	
2. Amount of Levy - Special District Taxes		\$ _____	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 1,131,513.67	
5a. Subtotal 2023 Levy	\$ 78,549,910.70		
5b. Reductions Due to Tax Appeals**	\$ _____		
5c. Total 2023 Tax Levy		\$ 78,549,910.70	
6. Transferred to Tax Title Liens		\$ 111,647.16	
7. Transferred to Foreclosed Property		\$ _____	
8. Remitted, Abated or Canceled		\$ 106,885.11	
9. Discount Allowed		\$ _____	
10. Collected in Cash: In 2022	\$ 692,115.38		
In 2023*	\$ 76,694,726.36		
Homestead Benefit Credit	\$ _____		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 308,024.66		
Total To Line 14	\$ 77,694,866.40		
11. Total Credits		\$ 77,913,398.67	
12. Amount Outstanding December 31, 2023		\$ 636,512.03	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>98.91%</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 77,694,866.40	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ 77,694,866.40	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	5,641.27	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	38,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	265,000.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	5,024.66	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	3,250.00
9. Received in Cash from State	xxxxxxxxxx	304,026.71
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	6,389.22
Due To State of New Jersey	-	xxxxxxxxxx
	313,665.93	313,665.93

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	38,000.00
Line 3	265,000.00
Line 4	5,024.66
Sub - Total	308,024.66
Less: Line 7	-
To Item 10, Sheet 22	308,024.66

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,986,463.49	XXXXXXXXXX
A. Taxes	615,988.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,370,475.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	14,573.68
B. Tax Title Liens		XXXXXXXXXX	769.55
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,250.00	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 35.05
B. Tax Title Liens - Transfers from Taxes		(1) 35.05	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,974,370.26
8. Totals		1,989,748.54	1,989,748.54
9. Balance Brought Down		1,974,370.26	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	625,258.40
A. Taxes	583,303.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	41,955.30	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		405.66	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		111,647.16	XXXXXXXXXX
13. 2023 Taxes		636,512.03	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,097,676.71
A. Taxes	657,838.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,439,838.11	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,722,935.11	2,722,935.11

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 31.66%

17. Item No.14 multiplied by percentage shown above is 664,124.45 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	2,427,340.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,427,340.00
	2,427,340.00	2,427,340.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2023

Realized in 2023 Budget _____

To Results of Operation (Sheet 19) _____ -

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit		2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	5,767,000.00		
Issued	xxxxxxxx			
Paid	1,230,000.00	xxxxxxxx		
Outstanding - December 31, 2023	4,537,000.00	xxxxxxxx		
	5,767,000.00	5,767,000.00		
2024 Bond Maturities - General Capital Bonds			\$	1,240,000.00
2024 Interest on Bonds*		\$	223,960.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Bond Maturities - Assessment Bonds			\$	
2024 Interest on Bonds*		\$		
Total "Interest on Bonds - Debt Service" (*Items)			\$	223,960.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
New Town Hall/Public Works Buildings	11,000,000.00	5/26/2021	10,600,000.00	05/23/24	5.0000%	"see note"	530,000.00	05/23/24
Note: no principal paydown required since a	principal paydown of \$400,000 was made in 2023							
Page Totals	11,000,000.00		10,600,000.00			-	530,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type 1 School Notes should be separately listed and totaled.
 **Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord. 01-28 Construction of Bike Path	8,456.00						8,456.00	
Ord 12-23,11-21 Various Capital Improvements	184.04				184.04		-	
Ord 13-06 Various Capital Improvements	345.04						345.04	
Ord 15-07+ Various Capital Improvements	177,107.97				16,507.05		160,600.92	
Ord 17-27/18-29/20-16 Constr New Town Hall/PW Bldg		869,679.37			512,640.16			357,039.21
Ord 20-10 Purchase of Fire Truck	4,391.36						4,391.36	
Page Total	190,484.41	869,679.37	-	-	529,331.25	-	173,793.32	357,039.21

Please an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	460,600.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	760,600.00	xxxxxxxxx
	760,600.00	760,600.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	10.25
Premium on Sale of Bonds	xxxxxxxxx	143,421.18
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	143,431.43	xxxxxxxxx
	143,431.43	143,431.43

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 78,549,910.70
- 2. Amount of Item 1 Collected in 2023 (*) \$ 77,694,866.40
- 3. Seventy (70) percent of Item 1 \$ 54,984,937.49

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2022 \$ _____
- 2. 4% of 2022 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2023 \$ _____
- 4. 4% of 2023 Tax Levy for all purposes:
Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	187,331.25	\$ 187,331.25
3. Amounts due Special Districts	\$ _____	\$ _____	-	-
4. Amount due School Districts for School Tax	\$ _____	\$ _____	148,239.03	\$ 148,239.03

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER SEWER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,052,760.01	
Investments		
Change Fund	200.00	
Due from - Water Sewer Utility Capital Fund	6,596.93	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	299,848.52	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		160,752.47
Encumbrances Payable		248,555.88
Accrued Interest on Bonds and Notes		31,806.78
Due to -		
Reserve for Software Upgrades		2,500.00
Water/Sewer Connection Fees		51.75
Utility Overpayments		194,764.89
Accounts Payable		140,022.73
Subtotal - Cash Liabilities		778,454.50 "C"
Reserve for Consumer Accounts and Lien Receivable		299,848.52
Fund Balance		4,281,102.44
Total	5,359,405.46	5,359,405.46

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER SEWER UTILITY FUND (cont'd) AS AT DECEMBER 31, 2023 Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,574,789.93	-
BONDS PAYABLE		1,137,000.00
LOANS PAYABLE		1,973,825.43
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		306,609.48
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		98,051.99
DUE TO WATER SEWER OPERATING		6,596.93
RESERVE FOR AMORTIZATION		20,497,079.39
RESERVE FOR DEFERRED AMORTIZATION		1,203,240.00
RESERVE FOR DEBT SERVICE		40,268.26
RESERVE FOR WATER IMPROVEMENTS		645,485.52
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,633,675.00
CAPITAL FUND BALANCE		32,957.93
TOTALS	27,574,789.93	27,574,789.93

(Do not crowd - add additional sheets)

SCHEDULE OF WATER SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	561,131.00	561,131.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,250,000.00	6,965,982.72	715,982.72
Miscellaneous	400,000.00	441,850.47	41,850.47
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	7,211,131.00	7,968,964.19	757,833.19
Deficit (General Budget) **			-
	7,211,131.00	7,968,964.19	757,833.19

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	7,211,131.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	7,211,131.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,211,131.00
Deduct Expenditures:	
Paid or Charged	7,050,325.10
Reserved	160,752.47
Surplus (General Budget)**	
Total Expenditures	7,211,077.57
Unexpended Balance Canceled (See Footnote)	53.43

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,968,964.19	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	203,931.05	
Total Revenue Realized		8,172,895.24
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,050,325.10	
Reserved	160,752.47	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,211,077.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,211,077.57
Excess		961,817.67
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	961,817.67	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	203,931.05	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		203,931.05

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	757,833.19
Unexpended Balances of Appropriations	xxxxxxxxxx	53.43
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	203,931.05
Cancellation of Accrued Interest		4,511.23
Deficit in Anticipated Revenues	-	xxxxxxxxxx
Refund of Prior Year Revenue	35,601.40	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	930,727.50	xxxxxxxxxx
	966,328.90	966,328.90

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	3,911,505.94
Excess in Results of 2023 Operations	xxxxxxxxxx	930,727.50
Amount Appropriated in the 2023 Budget - Cash	561,131.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	4,281,102.44	xxxxxxxxxx
	4,842,233.44	4,842,233.44

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER SEWER UTILITY - TRIAL BALANCE)

Cash		5,052,760.01
Investments		200.00
Interfund Accounts Receivable		6,596.93
Subtotal		5,059,556.94
Deduct Cash Liabilities Marked with "C" on Trial Balance		778,454.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,281,102.44
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		4,281,102.44

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>371,076.53</u>
Increased by:		
Rents Levied		\$ <u>6,894,754.71</u>
Decreased by:		
Collections	\$ <u>6,839,352.60</u>	
Overpayments applied	\$ <u>126,630.12</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,965,982.72</u>
Balance December 31, 2023		\$ <u><u>299,848.52</u></u>

SCHEDULE OF WATER SEWER UTILITY LIENS

Balance December 31, 2022		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2023		\$ <u><u> -</u></u>

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	1,312,000.00	
Issued	xxxxxxxx		
Paid	175,000.00	xxxxxxxx	
Outstanding - December 31, 2023	1,137,000.00	xxxxxxxx	
	1,312,000.00	1,312,000.00	
2024 Bond Maturities - Capital Bonds			\$ 171,000.00
2024 Interest on Bonds		\$ 24,135.00	

INTEREST ON BONDS - WATER SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 24,135.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 9,184.71	
Subtotal	\$ 14,950.29	
Add: Interest to be Accrued as of 12/31/2024	\$ 7,746.21	
Required Appropriation 2024		\$ 22,696.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER SEWER UTILITY USRDA LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	1,800,220.46	
Issued	xxxxxxxx		
Paid	54,602.80	xxxxxxxx	
Outstanding - December 31, 2023	1,745,617.66	xxxxxxxx	
	1,800,220.46	1,800,220.46	
2024 Loan Maturities			\$ 56,948.08
2024 Interest on Loans		\$ 73,601.92	
WATER SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx	-	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	73,601.92	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	21,432.30	
Subtotal	\$	52,169.62	
Add: Interest to be Accrued as of 12/31/2024	\$	20,736.54	
Required Appropriation 2024	\$		72,906.16

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	262,556.54	
Issued	xxxxxxxxxx		
Paid	34,348.77	xxxxxxxxxx	
Outstanding - December 31, 2023	228,207.77	xxxxxxxxxx	
	262,556.54	262,556.54	
2024 Loan Maturities			\$ 18,785.19
2024 Interest on Loans		\$ 3,279.76	
WATER SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	3,279.76	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	1,189.77	
Subtotal	\$	2,089.99	
Add: Interest to be Accrued as of 12/31/2024	\$	1,147.66	
Required Appropriation 2024			\$ 3,237.65

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,108,675.00
Received from 2023 Budget Appropriation	xxxxxxxx	525,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	1,633,675.00	xxxxxxxx
	1,633,675.00	1,633,675.00

WATER SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	32,957.93
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxx
Balance - December 31, 2023	32,957.93	xxxxxxxx
	32,957.93	32,957.93

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