RESOLUTION 2023-409

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, SUPPORTING THE REJECTION OF ALL AUTOMOBILE INSURANCE RATE INCREASES

WHEREAS, automobile insurance rate in New Jersey continue to be the highest in the nation; and

WHEREAS, numerous insurance companies have petitioned the State Department of Banking and Insurance for additional increases in 2023; and

WHEREAS, among these companies, Allstate has requested a 29 percent rate increase and GEICO has requested a 26 percent rate increase; and

WHEREAS, these increases are unfair to Ocean County residents, especially seniors struggling to survive on a fixed income while costs continue to skyrocket; and

WHEREAS, younger families and college students will also be burdened with higher costs traveling to and from work and school; and

WHEREAS, many residents are already struggling with high inflation, rising food and medical costs and ever increasing housing costs; and

WHEREAS, Ocean County lacks the sprawling public transportation networks of trains and buses common to Northern New Jersey, forcing our commuters to rely on their private automobiles; and

WHEREAS, these increases are especially detrimental to Ocean County because residents generally have longer commutes to the commercial centers of Northern New Jersey and New York City.

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, requests the State Department of Banking and Insurance reject all automobile insurance rate hike requests and freeze rates for the next 18 months.

BE IT FURTHER RESOLVED, that copies of the Resolution be forwarded to Governor Phil Murphy, the 9th, 10th, 12th and 30th District Offices, the Ocean County Mayor's Association, and all 33 Ocean County municipalities.

CERTIFICATION

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of the Township of Barnegat at their regular meeting held on the 5th day of December 2023, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Donna M. Manno, RMC Municipal Clerk