RESOLUTION NO. 2023-216

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, DENYING REQUEST FOR WATER SUPPLY SYSTEM PERFORMANCE BOND REDUCTION TO PARAMOUNT ESCAPES OCEAN BREEZE SECTION 2

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, (the "Township") has received a request from the Developer Paramount Homes at Forest Hills, LLC (the "Developer") for a reduction in the Water Supply System Performance Bond No. PB005033599 for a development known as Paramount Escapes Ocean Breeze Section 2 (the "Project"); and

WHEREAS, the Township's Water Sewer Utility Engineer CME Associates has performed a site inspection of the improvements and issued a review memorandum dated May 2, 2023, a copy of which is attached hereto and made a part hereof, advising that no further bond reduction or release can be approved at this time. The Developer still has documents that have to be submitted for review and approval and therefore the performance bond cannot be reduced at this time; and

WHEREAS, the Township accepts the recommendation of its professional staff; and

NOW THEREFORE BE IT RESOLVED on this 8th day of June 2023, by the Mayor and Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township accepts the recommendation of its professional staff and hereby denies the request to reduce and/or release the Water Supply System Performance Bond Guarantee, Bond No. PB005033599 for Paramount Escapes at Ocean Breeze

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08731 Section 2 in accordance with the May 2, 2023 review memorandum by the Township Water Sewer Utility Engineer which is attached hereto and made a part hereof.

- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - (a) Pasquale Pipi, Mayor;
 - Martin J. Lisella, Township Administrator;
 - Thomas Lombarski, CFO;
 - Christine Roessner, Finance Office;
 - (e) Kurt Otto, PE, Township Engineer;
 - Zachary M. Jordon, PE, CME Associates;
 - Paramount Homes at Forest Hills, LLC, Applicant;
 - Professional Design Services, LLC, Applicant's Engineer; and (h)
 - Christopher J. Dasti, Esq., Township Attorney (i)

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on June 8, 2023, a quorum being present and voting in the majority.

DASTI & ASSOCIATES ATTORNEYS AT LAW

310 Lacey Road

P.O. Box 779 Forked River, N.J. 08731 Donna M. Manno, RMC Municipal Clerk

Prepared by:

DASTI & ASSOCIATES, P.C.