

**RESOLUTION 2023-168**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY  
AUTHORIZING THE TRANSFER OF PB08-24 ESCROW DEPOSITS**

**WHEREAS**, the Municipal Land Use Law allows for management escrow deposits, Cash Bonds, and accumulated interest, and

**WHEREAS**, Barnegat Township has received deposits for Review, Inspection fees and Cash Bonds, and

**WHEREAS**, it has been determined that the application and project listed below has been sold, and

**WHEREAS**, the contract purchaser made certain payments to Barnegat Township, which were deposited in the owner’s escrow account for the purpose of resolution compliance, and

**WHEREAS**, the new owners have taken over responsibility for the project and have established their own escrow account,

PB08-24 MINING PERMIT AT BLOCK 46 LOT 14 & BLOCK 50 LOTS 2 & 3  
PRIOR OWNER: PHOENIX PINELANDS CORPORATION  
ACCOUNT: 7765591001  
NEW OWNER: 201 ROUTE 539, LLC  
ACCOUNT: 7766380403  
REFORESTATION Inspection Escrow      Sections I,II, A      \$ 10,926.00  
REFORESTATION Inspection Escrow      Section III      \$ 3,763.00  
REFORESTATION Cash Guarantee      \$ 90,300.00  
ALL Accrued Bank Interest      \$ TBD

**THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to transfer the required escrow Deposits, cash bonds and accumulated interest to the above new property owner.

**CERTIFICATION**

I, Donna M. Manno, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 2nd day of May, 2023 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

\_\_\_\_\_  
Donna M. Manno, RMC  
Municipal Clerk