

RESOLUTION 2023 – 8

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN,
STATE OF NEW JERSEY PURSUANT TO N.J.S.A. 40A:4-19 TO
APPROPRIATE IN THE 2023 TEMPORARY BUDGET THE PERMANENT
DEBT SERVICE REQUIREMENTS**

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary budget the permanent debt service requirements for the coming fiscal year providing that each resolution is not made earlier than December 20th of the year preceding the beginning of the fiscal year, and

WHEREAS, the date of this resolution is subsequent to December 20, 2022, and

WHEREAS, principal and interest will be due on various dates from January 1, 2023 through September 30, 2023, inclusive, on sundry bonds issued and outstanding,

NOW THEREFORE BE IT RESOLVED that the following appropriations be made to cover the period from January 1, 2023 to September 30, 2023 inclusive:

CURRENT FUND – DEBT SERVICE

Bond Principal	\$	1,230,000.00
Interest	\$	129,100.00
Note Principal	\$	300,000.00
Note Interest	\$	249,700.00

WATER & SEWER- DEBT SERVICE

Bond Principal	\$	175,000.00
Bond Interest	\$	29,400.00
NJEIT Loan Interest	\$	3,600.00
NJEIT Loans Principal	\$	34,400.00
USDA Loan Interest	\$	75,950.00
USDA Loan Principal	\$	54,605.00
Note Interest	\$	1.00

CERTIFICATION

I, Donna Manno, Municipal Clerk, of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at their Reorganization meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat, on January 1, 2023

Donna M. Manno, RMC,
Municipal Clerk