RESOLUTION NO. 2022 –193

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING RELEASE OF MAINTENANCE GUARANTEE FOR THE HOLLY OAKS DEVELOPMENT

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, (hereinafter the "Township") is holding a Maintenance Bond for the Holly Oaks development; and

WHEREAS, pursuant to Resolution 2014-091, adopted on February 18, 2014, the Township rejected the requested release of the Maintenance Guarantee by the developer until noted punch list items were completed; and

WHEREAS, the Township Engineers performed a site inspection of the development and determined that all the outstanding punch list items have been completed and are acceptable; and

WHEREAS, the Township Engineer issued a review memorandum dated May 24, 2022, recommending release of the Site Improvement Maintenance Bond; and

WHEREAS, the Township accepts the recommendation of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 9th day of June 2022 by the Mayor and Township Committee of the Township of Barnegat, County of Ocean, and State of New Jersey as follows:

1. The Township accepts the recommendation of its professional staff and hereby releases the Site Improvement Maintenance Bond for the Holly Oaks development subject to the payment of any outstanding escrow fees.

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08731

- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - (a) Alfonso Cirulli, Mayor
 - (b) Martin Lisella, Township Administrator
 - (c) Tom Lombarski, CFO
 - (d) Kurt J. Otto, PE, Township Engineer
 - (e) Christine Roessner, Township Finance Office;
 - (f) Christopher Dasti, Township Attorney; and
 - (g) J. Gordon Milnes, PE, PP, Clayton Companies.

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on 9th day of June, 2022, a quorum being present and voting in the majority.

Donna M. Manno, RMC Municipal Clerk

Prepared by: **DASTI & ASSOCIATES**

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