RESOLUTION NO. 2021 – 92

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, DENYING REQUEST FOR RELEASE OF PERFORMANCE GUARANTEES FOR SANITARY SEWER SYSTEMS FACILITIES FOR WHISPERING HILLS PHASE 2

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (the "Township") has received a request from the developer Walters Development Company, for bond releases for sanitary sewer system facilities for the project known as Whispering Hills Phase 2 (the "Project"); and

WHEREAS, the Township Engineer has performed a site inspection of the sanitary system facilities improvements; and

WHEREAS, the Township Engineer has confirmed that all the present improvements have been installed in a satisfactory manner; and

WHEREAS, the Township has already reduced the performance guarantee by 30% which is the maximum permitted under the Municipal Land Use Law until all improvements have been completed and accepted; and

WHEREAS, the Township Engineer issued a review memorandum dated January 8, 2021 which is attached hereto and made a part hereof confirming that no further reductions can be granted at this time; and

WHEREAS, the Township accepts the recommendations of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 2nd day of February 2021 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08753

- 1. The Township accepts the recommendations of its professional staff in the Township Engineer's January 8, 2021 review memorandum and hereby denies the Applicant Walters Development Company's request for a release of the performance guarantee for the sanitary sewer system facilities at Whispering Hills Phase 2.
- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - (a) Al Bille, Mayor
 - (b) Martin Lisella, Township Administrator
 - (c) Kurt Otto, PE, CME, CFM, Township Engineer
 - (d) Christopher J. Dasti, Township Attorney
 - (e) Walters Development Company
 - (f) Tom Lombarski, CFO
 - (g) Christine Roessner, Finance Office

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on February 2, 2021, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

DASTI & ASSOCIATES

ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08753 Prepared by: **DASTI & ASSOCIATES**