

RESOLUTION NO. 2021 – 72

**RESOLUTION OF THE TOWNSHIP OF
BARNEGAT, COUNTY OF OCEAN, STATE OF
NEW JERSEY, AUTHORIZING THE RELEASE OF
A PERFORMANCE GUARANTEE FOR NEW
JERSEY CVS PHARMACY, LLC, BLOCK 92.111,
LOT 24.13**

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (the “Township”) has received a request for release of a performance guarantee from New Jersey CVS Pharmacy, LLC (the “Applicant”) for Property known as Block 92.111, Lot 24.13 on the Tax Map of the Township of Barnegat; and

WHEREAS, the Township Engineer inspected the site improvements and authored correspondence dated January 6, 2021, which is attached hereto and made a part hereof, advising that the Township Engineer has no objection to the release of the performance guarantee subject to the Applicant posting a two-year maintenance guarantee in the amount of \$737.63.

WHEREAS, the Township accepts the recommendations of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 2nd day of February, 2021 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township accepts the recommendations of its professional staff and hereby authorizes the release of the performance guarantee posted by New Jersey CVS Pharmacy, LLC for Property known as Block 92.111, Lot 24.13 subject to the Applicant posting a two-year maintenance guarantee in the amount of \$737.63 as set forth on the January 6, 2021 review memorandum of the Township Engineer attached hereto.

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road
P.O. Box 779
Forked River, N.J. 08753

2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

- (a) Al Bille, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Tom Lombarski, CFO
- (d) Christine Roessner, Finance Office
- (e) Kurt Otto, PE, CME, CFM, Township Engineer
- (f) Christopher J. Dasti, Township Attorney
- (g) CVS Pharmacy, LLC, Applicant

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on February 2, 2021, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

Prepared by:
DASTI & ASSOCIATES

DASTI & ASSOCIATES

ATTORNEYS AT LAW

310 Lacey Road
P.O. Box 779
Forked River, N.J. 08753