

**VERIFICATION
CERTIFICATE**



This is to certify that Bond Number 800001743 with an original effective date of 11/29/18, issued by **Atlantic Specialty Insurance Company**, as Surety, in the penal sum of on behalf of Phoenix Pinelands Corp. as Principal, and in favor of Township of Barnegat, as Obligee, remains in full force and effect subject to all its agreements, conditions and limitations.

SIGNED AND SEALED this 9th day of July, 2020.

Effective Date: 11/29/19
Expiration Date: 11/29/2020

BY: Marisol Mojica

Marisol Mojica, Attorney-In-Fact



OneBeacon Surety Group
One State Street Plaza, 31st
Floor, New York, NY 10004
onebeacon.com

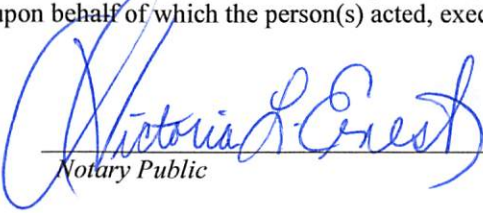
ACKNOWLEDGEMENT

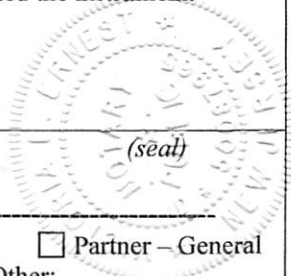
NOTE: Persons signing in more than one capacity (i.e. president and as individual) must be acknowledged for each capacity.

State of New Jersey
County of Hudson } SS

On the 9th day of July 2020 Before me, Victoria L. Ernest, personally appeared Marisol Mojica as Attorney in Fact of the Atlantic Specialty Insurance Company Personally known to me –OR– proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

MY COMMISSION EXPIRES
AUGUST 09, 2023


Notary Public


(seal)

-----OPTIONAL-----

Individual Corporate Officer Attorney-in-Fact Partner – Limited Partner – General
 Trustee Guardian or Conservator Titles(s): _____ Other: _____

State of _____
County of _____ } SS

On the _____ day of _____ 20____ Before me, _____, personally appeared _____ Personally known to me –OR– proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public (seal)

-----OPTIONAL-----

Individual Corporate Officer Attorney-in-Fact Partner – Limited Partner – General
 Trustee Guardian or Conservator Titles(s): _____ Other: _____

State of _____
County of _____ } SS

On the _____ day of _____ 20____ Before me, {name of notary public}, personally appeared {signatory name and capacity} Personally known to me –OR– proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Notary Public (seal)

-----OPTIONAL-----

Individual Corporate Officer Attorney-in-Fact Partner – Limited Partner – General
 Trustee Guardian or Conservator Titles(s): _____ Other: _____

Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: **Kenneth C. Hegel, Jr, Marisol Mojica, Harry A Dinger, Jr, Patrica Whitelaw, Victoria L. Ernest**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **sixty million dollars (\$60,000,000)** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this twenty-ninth day of April, 2019.

STATE OF MINNESOTA
HENNEPIN COUNTY

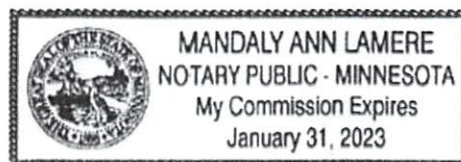


By



Paul J. Brehm, Senior Vice President

On this twenty-ninth day of April, 2019, before me personally came Paul J. Brehm, Senior Vice President of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, that he is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Notary Public

I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Signed and sealed. Dated 9th day of July, 2020.

This Power of Attorney expires
January 31, 2023



Christopher V. Jerry, Secretary



Atlantic Specialty Insurance Company
 Period Ended 12/31/2019

Dollars displayed in thousands

Admitted Assets		Liabilities and Surplus	
Investments:		Liabilities	
Bonds	\$ 1,219,332	Loss Reserves	\$ 750,516
Preferred Stocks	-	Loss Adjustment Expense Reserves	243,193
Common Stocks	791,167	Total Loss & LAE Reserves	<u>993,709</u>
Mortgage Loans	-	Unearned Premium Reserve	520,053
Real Estate	-	Total Reinsurance Liabilities	17,061
Contract Loans	-	Commissions, Other Expenses, and Taxes due	40,497
Derivatives	-	Derivatives	-
Cash, Cash Equivalents & Short Term Investments	62,383	Payable to Parent, Subs or Affiliates	-
Other Investments	17,350	All Other Liabilities	<u>165,932</u>
Total Cash & Investments	<u>2,090,232</u>	Total Liabilities	<u>1,737,252</u>
Premiums and Considerations Due	261,176	Capital and Surplus	
Reinsurance Recoverable	51,892	Common Capital Stock	9,001
Receivable from Parent, Subsidiary or Affiliates	21,005	Preferred Capital Stock	-
All Other Admitted Assets	<u>59,800</u>	Surplus Notes	-
Total Admitted Assets	<u>2,484,105</u>	Unassigned Surplus	49,392
		Other Including Gross Contributed	688,460
		Capital & Surplus	<u>746,853</u>
		Total Liabilities and C&S	<u>2,484,105</u>

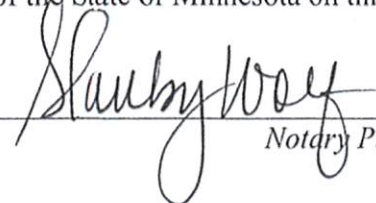
State of Minnesota
 County of Hennepin

I, Christopher Jerry, Secretary of Atlantic Specialty Insurance Company do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said OneBeacon Insurance Company, on the 31st day of December, 2019, according to the best of my information, knowledge and belief.



 Secretary

Subscribed and sworn to, before me, a Notary Public of the State of Minnesota on this 27th day of February, 2020.



 Notary Public

