

RESOLUTION 2020-94

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING THE REFUND OF ESCROW DEPOSITS

WHEREAS, the Municipal Land Use Law allows for refunding of unused escrow deposits, Cash Bonds, and accumulated interest, and

WHEREAS, Barnegat Township has received deposits for Review, Inspection fees and Cash Bonds, and

WHEREAS, it has been determined that the various applications and projects listed below have been withdrawn, or have received approval for release:

ATLANTIC CITY ELECTRIC COMPANY D/B/A
CONNECTIV POWER DELIVERY

PB 04-47

ACCOUNT # 7200037491

SITE INSPECTION ESCROW \$ 2,000.00

EXPIRED 10YR STORM WATER MAINT \$ 9,000.00

PLUS ACCRUED BANK INTEREST

THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Barnegat that the Finance Officer is hereby directed to refund the remaining escrow Deposits, cash bonds and accumulated interest to the above applicants.

CERTIFICATION

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township at their regular meeting held on the 4th day of February 2020 at The Municipal Complex, 900 West Bay Avenue, Barnegat, NJ.

Michele A. Rivers, RMC
Municipal Clerk