<u>RESOLUTION NO. 2020 – 295</u>

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A MONUMENT BOND TO BUNKER HILL HOMES

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (the "Township") is holding a monument bond that was posted by the Developer, Bunker Hill Homes for Block 174, Lot 46.02 (the "Property"); and

WHEREAS, the Township Engineer performed a site inspection relative to the monument bond; and

WHEREAS, the Township received correspondence dated August 18, 2020 from Asset Management Consultants indicating that the monuments have been set in accordance with the filed map for the subdivision; and

WHEREAS, the Township Engineer authored a review memorandum dated August 31, 2020, a copy of which is attached hereto and made a part hereof, indicating that the Township Engineer performed a site inspection and found that the required monuments have been installed appropriately;

WHEREAS, the Township Engineer has no objection to the bond being released.

WHEREAS, the Township accepts the recommendation of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 6th day of October 2020 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The monument bond for Block 174, Lot 46.02 posted by Bunker Hill Homes be and hereby is released in accordance with the August 31, 2020 review letter by the Township Engineer, which is attached hereto.

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08753

- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - (a) Martin Lisella, Township Administrator
 - (b) Tom Lombarski, CFO
 - (c) Kurt Otto, PE, CME, CFM, Township Engineer
 - (d) Teri Flook, Asset Management Consultants

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on October 6, 2020, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

Prepared by:

DASTI & ASSOCIATES

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