<u>RESOLUTION NO. 2020 – 206</u>

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF A CASH BOND FOR HERITAGE POINT NORTH, SECTION 7A.

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey ("the Township"), is holding a cash bond for Heritage Point North, Section 7A; and

WHEREAS, the cash bond in the amount of \$18,054.00 was posted for punch list items for Section 7A in December 2019; and

WHEREAS, the Township Landscape Architect has reviewed the punch list items and authored review correspondence dated May 29, 2020 advising that the Landscape Architect takes no exception to the release of the cash bond, a copy of said correspondence is attached hereto and made a part hereof; and

WHEREAS, the Township accepts the recommendations of its professional staff.

NOW, THEREFORE, BE IT RESOLVED this 4th day of June 2020 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, and State of New Jersey as follows:

- 1. The Township hereby accepts the recommendations of its professional staff and authorizes the release of the cash bond for Heritage Point North, Section 7A.
- 2. The balance remaining in any escrow account with regard to this project shall be released to the Developer after any and all outstanding professional fees are paid.
- 3. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08753

- (a) John J. Novak, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Thomas Lombarski, C.F.O.
- (d) Christine Roessner, Finance Office
- (e) Donna Manno, Deputy Township Clerk
- (f) Christopher J. Dasti, Esq., Township Attorney
- (g) Kurt J. Otto, P.E., Township Engineer
- (h) Scott D. Taylor, Township Landscape Architect
- (i) Steven P. McKenna-Developer
- (j) John P. Doyle, Esq., Attorney for the Developer

CERTIFICATION

I CERTIFY that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on June 4, 2020, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

Prepared by:

THE LAW OFFICES OF

DASTI & ASSOCIATES

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