RESOLUTION NO. 2020 - 2/4

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, OPPOSING ASSEMBLY BILL NO. 4175

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (the "Township") is untrusted with maintaining the health, safety, and welfare of the residents of the Township of Barnegat; and

WHEREAS, the COVID-19 pandemic has reeked havoc not only on the physical health of residents of the State of New Jersey and the Township of Barnegat, but also on the mental health and financial well-being of our residents; and

WHEREAS, the General Assembly of the State of New Jersey has introduced legislation known as Assembly Bill No. 4175 known as the New Jersey COVID-19 Emergency Bond Act; and

WHEREAS, the proposed legislation seeks to authorize the issuance of state bonds totaling \$5 billion dollars and authorizes borrowing from the federal government; and

WHEREAS, the proposed legislation provides that in the event, if at any time, the funds necessary to meet the interests, redemption period, if any, and principle payments outstanding on the bonds issued under the proposed legislation are insufficient, the state shall levy additional real property tax levy upon the residents of the State of New Jersey; and

WHEREAS, the State of New Jersey historically has the highest property taxes in the nation; and

DASTI & ASSOCIATES
ATTORNEYS AT LAW

310 Lacey Road P.O. Box 779 Forked River, N.J. 08753 WHEREAS, it is inconceivable that the legislature would seek to impose this additional burden on the backs of the taxpayers of the State of New Jersey.

NOW, THEREFORE, BE IT RESOLVED on this day of 2020 by the Mayor and the Township Committee of the Township of Barnegat County of Ocean, State of New Jersey as follows:

- 1. The Township Committee hereby opposes Assembly Bill No. 4175 known as the New Jersey COVID-19 Emergency Bond Act as it would increase the tax burden and health, safety, and welfare of the residents of the State of New Jersey and particularly, the Township of Barnegat.
- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
  - (a) John J. Novak, Mayor
  - (b) Clerk, Ocean County Board of Chosen Freeholders
  - (c) New Jersey Ninth Legislative District Delegation
  - (d) Clerk of the General Assembly
  - (e) Honorable Phil Murphy, Governor of the State of New Jersey

## **CERTIFICATION**

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on \_\_\_\_\_\_\_\_, 2020, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

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Prepared by:

**DASTI & ASSOCIATES**