ORDINANCE 2020 – 1

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK IN ACCORDANCE WITH N.J.S.A. 40A:4-45.14

WHEREAS, the Local Government Cap Law, N.J.S.A. 40a:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Barnegat Township Committee of the Township of Barnegat in the County of Ocean finds it advisable and necessary to increase its CY 2019 budget by up to 3.5% over the previous years final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Barnegat Township Committee hereby determines that a 3.5% increase in the budget for said year, amounting to \$223,714 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Barnegat Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding year.

NOW, THEREFORE BE IT ORDAINED by the Township Committee of the Township of Barnegat in the County of Ocean, New Jersey, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2020 budget year, the final appropriations of the Township of Barnegat shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased to 3.5% amounting to \$782,997 and that the CY 2020 municipal budget for the Township of Barnegat be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon; be filed with said Director within 5 days after such adoption.

Motion to Introduce:	Se				
Roll Call: A. Bille	A. Cirulli	L. Kropf	P. Pipi	J. Novak	

NOTICE

NOTICE IS HEREBY GIVEN that the foregoing ordinance was introduced on first reading at a regular meeting of the Township Committee of Barnegat Township, Ocean County, on the 4th day of February, 2020 and will be considered for final passage after public hearing at a regular meeting of said Committee to be held on the 3rd day of March, 2020 at 6:30 P.M., in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey at which time and place any person desiring to be heard will be given an opportunity to be so heard.

Michele A. Rivers, RMC Municipal Clerk

Motion to Adopt: A. Ci	Second: rulli L. Kropf	P. Pipi	J. Novak
	CERTIFICATION	L	
I, Michele Rivers, Municipal Ocean, State of New Jersey foregoing Ordinance namely the Municipal Budget Appropaccordance with N.J.S.A. 40 day of February 2020, and fi meeting held on the 3 rd day of Bay Avenue, Barnegat, NJ a official newspaper.	do hereby certify by r, Ordinance 2020-1 priation Limits and es A:4-45.14 was introduced after Poor March, 2020 in the	my hand and entitled An Ortablish a Cap duced and pastublic Hearing Municipal Co	seal that the dinance to exceed Bank in ssed on the 4th at a regular omplex, 900 West
		Rivers, RMC	
	Municipa	al Clerk	