

TOWNSHIP OF BARNEGAT

RESOLUTION NO. 2019 – 362

**DENIAL OF REQUEST SUBMITTED BY WALTERS HOMES TO RELEASE
PERFORMANCE GUARANTEE IN CONNECTION WITH THE WATER
SYSTEM FACILITIES AT OCEAN ACRES DEVELOPMENT-PHASE 8 IN
BARNEGAT TOWNSHIP**

WHEREAS, the Township of Barnegat (“Township”) required that Walters Homes, (“Company”) post a performance guarantee (bond number #4082031) in connection with its development at Ocean Acres-Phase 8 located in Barnegat Township; and,

WHEREAS, the office of the Township of Barnegat Engineer, Mr. John Hess, received a request from Company to release the performance guarantee based on the amount of work completed; and,

WHEREAS, the office of the Township of Barnegat Engineer, Mr. John Hess, reviewed the matter and has determined that the Township of Barnegat should not reduce or release the performance guarantee at this juncture given that the water system facilities require additional work; and,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Committee of the Township of Barnegat, County of Ocean, New Jersey that the current performance guarantee (bond #4082031) should not be released at this juncture and that Barnegat Township personnel including the Township Engineer and Clerk may take such ministerial action as required to effectuate the subject matter of this Resolution.

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat in the County of Ocean and the State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Mayor and Committee of the Township of Barnegat in the County of Ocean in the State of New Jersey at a meeting held on November 7, 2019.

Michele Rivers, RMC
Municipal Clerk