RESOLUTION NO. 2019 – 271

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE PARTIAL RELEASE OF CASH DRAINAGE BOND FOR SECTION 7A OF HERITAGE POINT NORTH.

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey ("the Township"), is holding a cash bond for drainage issues related to Section 7A of the Heritage Point North Development; and

WHEREAS, the Township is currently holding \$63,000.00 in escrow for drainage issues for 21 remaining lots that need to be remedied by the developer; and

WHEREAS, the Township Engineer has conducted a recent inspection of the subject lots and has determined that the drainage issues for 6 of the lots have been resolved and as a result \$18,000.00 of the escrow is recommended to be released; and

WHEREAS, these lots are:

- 31 Rockland Street
- 32 Rockland Street
- 46 Rockland Street
- 47 Rockland Street
- 49 Rockland Street
- 53 Rockland Street

WHEREAS, the Township accepts the recommendations of its professional

LAW OFFICES OF CHRISTOPHER J. DASTI

COUNSELLOR AT LAW

900 NEWARK AVENUE P.O. BOX 779 FORKED RIVER, N.J. 08731

staff.

NOW, THEREFORE, BE IT RESOLVED this 6th day of August, 2019 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

- 1. The Township hereby accepts the recommendations of its professional staff and authorizes the release of \$18,000.00 held in the Heritage Point cash bond for Section 7A to the developer.
- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
- (a) Alfonso Cirulli, Mayor
- (b) Martin Lisella, Township Administrator
- (c) Christopher J. Dasti, Esq., Township Attorney
- (d) Kurt Otto, Township Engineer
- (e) John P. Doyle, Esq., Attorney for Mignatti Company
- (f) Christine Roessner, Finance Officer
- (g) Thomas Lombarski, CFO

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CERTIFICATION
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I CERTIFY that the forgoing Resolution was duly adopted by the Township of Barnegat
at a meeting held on August 6, 2019, a quorum being present and voting in the majority.
Michele Rivers, Township Clerk Prepared by:
THE LAW OFFICES OF CHRISTOPHER J. DASTI

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