RESOLUTION NO. 2019 –

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING RELEASE OF PERFORMANCE GUARANTEE OF SEACREST PINES RECREATIONAL FACILITY UPON THE POSTING OF A TWO YEAR MAINTENANCE GUARANTEE.

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey ("the Township") is in receipt of correspondence dated June 26, 2019 from the Township Engineer, Kurt J. Otto, P.E. of CME Associates with regard to D.R. Horton's request for the release of a Performance Guarantee for the Seacrest Pines Recreational Facility; and

WHEREAS, the Township Engineer and the Township Landscape Architect,
Scott D. Taylor, have inspected the improvements and take no exception to the release of the
Performance Guarantee; and

WHEREAS, the Performance Guarantee can be released subject to the Applicant posting a two-year Maintenance Guarantee in the amount of \$152,226.00; and

WHEREAS, in addition a Maintenance Guarantee inspection fee shall be posted in the amount of \$7,611.00; and

WHEREAS, the Township accepts that the recommendation of its professional staff.

NOW, THEREFORE, BE IT RESOLVED on this 2nd day of July, 2019 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

 The Township hereby authorizes the release of the Performance Guarantee posted by D. R. Horton for Seacrest Pines Recreational Facility under

LAW OFFICES OF CHRISTOPHER J. DASTI

COUNSELLOR AT LAW

900 NEWARK AVENUE P.O. BOX 779 FORKED RIVER, N.J. 08731 Docket PB-01-11 subject to the applicant, D.R. Horton, posting a two-year Maintenance Guarantee in the amount of \$152,226.00 and an additional Maintenance Guarantee inspection fee posted in the amount of \$7,611.00.

- 2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
- (a) Martin Lisella, Township Administrator
- (b) Tom Lombarski, CFO.
- (c) Christine Roessner, Finance/Escrow Department
- (d) Kurt J. Otto, P.E., Township Engineer
- (e) Scott D. Taylor, Township Landscape Architect
- (f) Brian Scheetz, D. R. Horton
- (g) Christopher J. Dasti, Esq., Township Attorney

CERTIFICATION

I CERTIFY that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on July 2, 2019, a quorum being present and voting in the majority.

Michele Rivers, Township Clerk

Prepared by:

THE LAW OFFICES OF CHRISTOPHER J. DASTI

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