## **RESOLUTION 2018 - 378**

## RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE RELEASE OF PERFORMANCE GUARANTEE FOR WAWA INC.

**WHEREAS**, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey has received a request from the applicant, WaWa, Inc. requesting release of Performance Guarantee #106487932 in the amount of \$33,199.00 along with cash bond in the amount of \$3,689.00; and

WHEREAS, in conjunction therewith, the Township has received a carefully reviewed letter of recommendation dated October 9, 2018 from its consulting engineer for the project, John J. Hess, PE, PP; and

**WHEREAS**, the letter states that the Performance guarantee and escrow can be released upon the applicant posting a 2-year maintenance guarantee in the amount of \$4,611.00; and

WHEREAS, a 2-year Maintenance guarantee was received in the Clerk's office on October 12, 2018 in the amount of \$4,611.00, #106959699;

**NOW, THEREFORE BE IT RESOLVED**, this 13<sup>th</sup> day of November, 2018 by the Barnegat Township Committee, as follows:

1. The Township accepts the recommendations of its consulting engineer for WaWa to release Performance Guarantee #106487932 in the amount of \$33,199.00 and to release the cash bond in the amount of \$3,689.00.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution shall be forwarded by the Township Clerk to:

- (a) Martin Lisella, Township Administrator
- (b) Thomas Lombarski, CFO
- (c) John Hess, P.E
- (d) WaWa Inc.
- (e) Sean Kean, Esq. Township Attorney

## **CERTIFICATION**

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey, on the 13th day of November, 2018.

Michele A. Rivers, RMC

Municipal Clerk