

ORDINANCE 2018 - 3

AN ORDINANCE OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY AUTHORIZING A CONVEYANCE OF REAL PROPERTY KNOWN AND DESIGNATED AS BLOCK 184 LOT 1 TO R. STONE & COMPANY, INC.

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (hereinafter referred to as the "Township") has been approached by representatives of a developer, R. Stone & Company, Inc., and Stone Hill at Barnegat, LLC (hereinafter referred to jointly as the "Purchaser"); and

WHEREAS, the Township has been approached to convey to the developer vacant real property owned by the Township known and designated as Block 184 Lot 1, Barnegat Township, New Jersey; and

WHEREAS, the property owned by the Township is surrounded by property owned by the developer, and is currently landlocked and vacant; and

WHEREAS, the parties have agreed to transfer the property to the developer in consideration of \$35,000.00, by quit claim deed; and

WHEREAS, the Township finds that the proposed purchase price is at least equal to the fair market value of this landlocked vacant property; and

NOW THEREFORE BE IT ORDAINED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

SECTION 1. The Township accepts the proposal submitted by the developer and authorizes a conveyance of the property to the developer for a consideration of \$35,000.00.

SECTION 2. The conveyance will be by quit claim deed.

**DASTI, MURPHY
McGUCKIN, ULAKY,
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COUNSELLORS AT LAW

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SECTION 3. The Township finds that this property is landlocked, and not a buildable lot in accordance with the Zoning Ordinances of the Township of Barnegat, and furthermore is completely surrounded by property owned by the developer.

SECTION 4. The Township authorizes and directs the Mayor, the Township Clerk and the Township Administrator to execute any and all necessary documents in order to implement the intent of this Ordinance.

SECTION 5. The various parts, sections and clauses of this Ordinance are hereby declared to be severable. If any part, sentence, paragraph, section or clause is adjudged unconstitutional or invalid by a court of competent jurisdiction, the remainder of the Ordinance shall not be affected thereby.

SECTION 6. Any ordinances or parts thereof in conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

SECTION 7. This Ordinance shall take effect upon publication in an official newspaper of the Township, as required by and in conformance with law.

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NOTICE

NOTICE IS HEREBY GIVEN that the foregoing Ordinance was introduced and passed on the first reading by the Township Committee of Barnegat, County of Ocean, State of New Jersey on **February 6, 2018, at 6:30 p.m.**, at the Barnegat Township Municipal Building located at 900 West Bay Avenue, Barnegat, New Jersey. The Ordinance will be considered for second and final reading at a meeting of the Township Committee on **March 6, 2018, at 10:00 a.m.**, or as soon thereafter as the matter may be reached and considered, at the Barnegat Township Municipal Building located at 900 West Bay Avenue, Barnegat, New Jersey. At that time the public is invited to ask questions, raise objections or provide public comment with regard to the proposed adoption of this Ordinance.

Michele Rivers, RMC
Township Clerk

Prepared by:

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