RESOLUTION 2017 - 396

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY OPPOSING THE ELIMINATION OF STATE AND LOCAL TAXES (SALT)

WHEREAS, Congress is giving serious consideration to eliminating the federal income tax deduction for state and local taxes; and

WHEREAS, this deduction, which has been in place for more than 100 years, is heavily utilized by residents of Ocean County and the State of New Jersey and;

WHEREAS, the state and local tax deduction is a fundamental principle of federalism and without it our residents would be faced with double taxation as they would be forced to pay federal income taxes on the taxes they pay to state and local government; and

WHEREAS, this federal cost shift onto local governments would place extreme pressure on Ocean County's budget including diminished revenue for essential local government investments, including public safety and public infrastructure; and

WHEREAS, increased federal taxation and reduced county services will harm our local housing market, decreased home values and erode our local tax base; and

WHEREAS, the National Association of Counties (NACO) and the New Jersey Association of Counties (NJAC) both strongly oppose the elimination of the State and Local Tax (SALT) Deduction.

NOW, THEREFORE, BE IT RESOLVED that Ocean County expresses its strong opposition to any tax reform proposal that would eliminate the SALT Deduction and urges U.S. Congress to join us in publicly opposing any such proposal, and

BE IT FURTHER RESOLVED, that the Clerk of the Board is hereby authorized and directed to communicate the concerns of the Ocean County Board of Chosen Freeholders by transmitting certified copies of this resolution to NJAC; Ocean County Municipalities; U.S. Congressional Representatives Christopher H. Smith, Frank A. LoBiondo, Thomas MacArthur; Senator Robert Menendez and Senator Cory A. Booker.

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of the Township of Barnegat at their regular meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat, on the 14th day of November, 2017.