RESOLUTION 2017 - 238

RESOLUTION OF THE TOWNSHIP COMMITTEE OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, PROCLAIMING ITS STRONG OPPOSITION TO SENATE BILL S-3040 WHICH WOULD RESULT IN THE TRANSFER OF THE POLICE AND FIRE RETIREMENT SYSTEM TO A UNION CONTROLLED GOVERNANCE BOARD

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (hereinafter referred to as the "Township") has been made aware by the New Jersey State League of Municipalities of proposed Senate Bill S-3040 (hereinafter referred to as the "Bill"); and

WHEREAS, the Bill, if signed into law by Governor Chris Christie would result in a disproportionate shift of control of the Police and Fire Retirement System (PRFS) from a balanced labor management control to a union dominated (7-5) decision making structure; and

WHEREAS, the Bill in its current form would allow public safety union members and retirees to enhance their own benefit while forcing the public employers and New Jersey Taxpayers to assume a disproportionate amount of the risk; and

WHEREAS, the Bill creates a system where Taxpayers are responsible for funding seventy (70%) percent of the system, but are a minority on the Board which governs decisions and thus bear the majority of the risk with minimal control; and

WHEREAS, as a result, the unions are responsible for funding just thirty (30%) percent of the system, but are in control of the Board governing decisions on such matters as contribution rate, benefit levels and investments; and

WHEREAS, the Bill as structured provides that in the event of any short fall in return from investments the employers, including Municipals, Counties and their property Taxpayers, must make up the difference; and

WHEREAS, the Township has been advised that the Bill is opposed by the New Jersey State League of Municipalities, New Jersey Conference of Mayors, and the New Jersey Association of Counties; and

WHEREAS, the Township believes the adoption of the Bill in its current form is not in the best interests of the Township or its Taxpayers.

NOW, THEREFORE, BE IT RESOLVED, this 13th day of June, 2017, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

- 1. The Township hereby registers its strong opposition to S-3040 and urges the Honorable Chris Christie to veto the Bill in its present form.
- 2. The Township authorizes and directs the Mayor, the Township Clerk and Township Administrator to execute any and all necessary documents in order to implement the intent of this resolution.
- 3. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - a.) Honorable Albert Bille, Mayor
 - b) Martin Lisella, Township Administrator;
 - c.) Ninth District Legislators
 - d.) Ocean County Board of Chosen Freeholders
 - e.) Ocean County Mayor's Associations
 - f.) Jerry J. Dasti, Esquire;

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Barnegat Township Committee at a meeting held on June 13, 2017, a quorum being present and voting in the majority.

MICHELE RIVERS, RMC, TOWNSHIP CLERK

Prepared by:

DASTI, MURPHY, McGUCKIN, ULAKY, KOUTSOURIS & CONNORS

Forked River, New Jersey 08731

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