



jjnovak@barnegat.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes												
	Calendar Year	Calendar Year	% of	Avg Residential								
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>								
Municipal Purpose Tax	0.912	\$21,368,713.11	33.44%	\$2,174.23								
Municipal Library			0.00%	\$0.00								
Municipal Open Space	0.010	\$234,126.00	0.37%	\$23.84								
Fire Districts (avg. rate/total levies)			0.00%	\$0.00								
Other Special Districts (total levies)			0.00%	\$0.00								
Local School District	1.394	\$32,640,683.00	51.08%	\$3,323.33								
Regional School District			0.00%	\$0.00								
County Purposes	0.349	\$8,165,138.38	12.78%	\$832.03								
County Library	0.038	\$890,930.63	1.39%	\$90.59								
County Board of Health	0.014	\$321,708.84	0.50%	\$33.38								
County Open Space	0.012	\$282,308.99	0.44%	\$28.61								
Other County Levies (total)			0.00%	\$0.00								
<hr/>												
Total (Calendar Year 2018 Budget)	2.729	\$63,903,608.95	100.00%	\$6,506.01								
<hr/>												
Total Taxable Valuation as of	October 1, 2018	<u>\$2,384,026,900.00</u>										
(To be used to calculate the current year tax rate)												
Current Year Average Residential Assessment		<u>\$238,402.69</u>										
<hr/>												
<u>Prior Year to Current Year Comparison</u>												
<hr/>												
<u>Comparison - Municipal Purposes Tax Rate</u>												
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td></tr><tr><td>0.912</td><td>0.922</td><td>1.10%</td></tr></table>					Prior Year	Current Year	% Change (+/-)	0.912	0.922	1.10%		
Prior Year	Current Year	% Change (+/-)										
0.912	0.922	1.10%										
<hr/>												
<u>Comparison - Municipal Purposes Tax Levy</u>												
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$21,368,713.11</td><td>\$21,991,721.95</td><td>2.92%</td><td>\$623,008.84</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$21,368,713.11	\$21,991,721.95	2.92%	\$623,008.84
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)									
\$21,368,713.11	\$21,991,721.95	2.92%	\$623,008.84									
<hr/>												
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>												
<table><tr><td>Prior Year</td><td>Current Year</td><td>% Change (+/-)</td><td>\$ Change (+/-)</td></tr><tr><td>\$2,174.23</td><td>\$2,198.07</td><td>1.10%</td><td>\$23.84</td></tr></table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$2,174.23	\$2,198.07	1.10%	\$23.84
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)									
\$2,174.23	\$2,198.07	1.10%	\$23.84									
<hr/>												
Sheet UFB-1												

Current Year 2019 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$21,991,721.95
Municipal Library		
Municipal Open Space	ESTIMATED	\$238,403.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$33,231,479.36
Regional School District		
County Purposes	ESTIMATED	\$9,842,662.48
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$65,304,266.79
Revenue Anticipated, Excluding Tax Levy		4,500,375.24
Budget Appropriations, before Reserve for Uncollected Taxes		25,381,924.65
Total Non-Municipal Tax Levy		\$43,312,544.84
Amount to be Raised by Taxes - Before RUT		\$64,194,094.25
Reserve for Uncollected Taxes (RUT)		\$1,110,172.54
Total Amount to be Raised by Taxes		\$65,304,266.79
% of Tax Collections used to Calculate RUT		98.30%
If % used exceeds the actual collection % then reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>		
Total Tax Revenue, Collections CY 2018		63,838,948.60
Total Tax Levy, CY 2018		64,899,051.98
% of Taxes Collected, CY 2018		98.37%
Delinquent Taxes - December 31, 2018		\$813,655.74

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.82%	\$96,237.23	\$1,230,019.87	\$1,326,257.10	\$890,000.00		\$436,257.10					
08	Local Revenue	1.20%	\$81,897.53	\$6,835,472.06	\$6,917,369.59	\$812,369.59		\$6,105,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,048,932.00	\$1,048,932.00	\$1,048,932.00							
08	Uniform Construction Code Fees	1.19%	\$10,000.00	\$840,000.00	\$850,000.00	\$850,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-25.30%	(\$21,000.00)	\$83,000.00	\$62,000.00	\$62,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	45.45%	\$26,272.80	\$57,800.85	\$84,073.65	\$84,073.65							
08	Other Special Items	16.34%	\$25,000.00	\$153,000.00	\$178,000.00	\$178,000.00							
15	Receipts from Delinquent Taxes	2.27%	\$12,750.00	\$562,250.00	\$575,000.00	\$575,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.90%	\$627,285.53	\$21,602,839.11	\$22,230,124.64	\$21,991,721.95	\$238,402.69						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	2.65%	\$858,443.09	\$32,413,313.89	\$33,271,756.98	\$26,492,097.19	\$238,402.69	\$6,541,257.10	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Sewer Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time												
20	General Government	15.00	6.00	4.13%	\$293,375.00	\$7,101,825.00	\$7,395,200.00	\$2,481,100.00			\$4,914,100.00				
21	Land-Use Administration	4.00		1.79%	\$2,250.00	\$125,800.00	\$128,050.00	\$128,050.00							
22	Uniform Construction Code	9.00		-0.07%	(\$750.00)	\$1,132,600.00	\$1,131,850.00	\$1,131,850.00							
23	Insurance			0.26%	\$6,000.00	\$2,272,000.00	\$2,278,000.00	\$2,278,000.00							
25	Public Safety	46.00	30.00	2.38%	\$192,664.19	\$8,088,550.00	\$8,281,214.19	\$8,234,750.00	\$46,464.19						
26	Public Works	22.00	5.00	-0.62%	(\$18,528.85)	\$3,009,888.31	\$2,991,359.46	\$2,963,750.00	\$27,609.46						
27	Health and Human Services			-3.29%	(\$1,800.00)	\$54,650.00	\$52,850.00	\$52,850.00							
28	Parks and Recreation	4.00	66.00	-0.65%	(\$3,700.54)	\$567,366.00	\$563,665.46	\$378,200.00	\$24,000.00	\$161,465.46					
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00								
30	Unclassified			-9.77%	(\$19,422.77)	\$198,860.00	\$179,437.23	\$135,000.00	\$5,500.00	\$38,937.23					
31	Utilities and Bulk Purchases			5.57%	\$42,500.00	\$763,000.00	\$805,500.00	\$805,500.00							
32	Landfill / Solid Waste Disposal			2.86%	\$20,400.00	\$713,800.00	\$734,200.00	\$734,200.00							
35	Contingency			#DIV/0!	\$0.00		\$0.00								
36	Statutory Expenditures			4.47%	\$130,075.00	\$2,909,125.00	\$3,039,200.00	\$2,887,500.00			\$151,700.00				
37	Judgements			-100.00%	(\$65,000.00)	\$65,000.00	\$0.00	\$0.00			\$0.00				
42	Shared Services			-10.99%	(\$19,500.00)	\$177,500.00	\$158,000.00	\$158,000.00							
43	Court and Public Defender	4.00	1.00	0.64%	\$1,594.44	\$248,005.56	\$249,600.00	\$249,600.00							
44	Capital			27.25%	\$327,000.00	\$1,200,000.00	\$1,527,000.00	\$1,152,000.00			\$375,000.00				
45	Debt			-1.44%	(\$32,620.00)	\$2,271,071.00	\$2,238,451.00	\$1,458,001.00		\$38,000.00	\$742,450.00				
46	Deferred Charges			-23.32%	(\$124,096.23)	\$532,103.33	\$408,007.10	\$50,000.00			\$358,007.10				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			3.58%	\$38,409.83	\$1,071,762.71	\$1,110,172.54	\$1,110,172.54							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
Total		104.00	108.00	2.37%	\$768,850.07	\$32,502,906.91	\$33,271,756.98	\$26,388,523.54	\$103,573.65	\$238,402.69	\$6,541,257.10	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	3,152	\$87,503,500.00	3.74%
2 Residential	8,695	\$2,076,421,500.00	88.67%
3A/3B Farm	49	\$5,022,200.00	0.21%
4A Commercial	220	\$137,202,800.00	5.86%
4B Industrial	8	\$3,189,400.00	0.14%
4C Apartments	2	\$32,459,100.00	1.39%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	0		0.00%
Total	12,126	\$2,341,798,500.00	100.00%

Average Ratio (%), Assessed to True Value	96.58%
Equalized Valuation, Taxable Properties	\$2,424,724,062.95

Total # of property tax appeals filed in 2018	County Tax Board	177.00
	State Tax Court	0.00
Number of 2018 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		5.00

Amount paid out by municipality for tax appeals in 2018	\$100,529.00
---	--------------

Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	15	\$81,074,900.00	34.67%
15B Other Schools	0		0.00%
15C Public Property	729	\$89,323,200.00	38.19%
15D Church and Charities	28	\$11,662,000.00	4.99%
15E Cemeteries & Graveyards	4	\$397,900.00	0.17%
15F Other Exempt	130	\$51,415,200.00	21.98%
Total	906	\$233,873,200.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties		9.99%	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	5		\$18,390,300.00	\$501,871.00
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	5	0.00	18,390,300.00	501,871.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	38,484.88	\$35,750.00				\$2,734.88
Supervisory Staff (Department Heads & Managers)	10.00		1,366,710.70	\$1,023,840.76	\$11,000.00	\$100,450.00	\$152,254.62	\$79,165.32
Police Officers (Including Superior Officers)	52.00		10,036,072.65	\$6,679,747.00	\$405,000.00	\$1,624,000.00	\$785,342.50	\$541,983.15
Fire Fighters (Including Superior Officers)	0.00		0.00					\$0.00
All Other Union Employees not listed above	54.00	6.00	6,460,350.53	\$4,282,096.70	\$219,651.00	\$465,189.00	\$1,149,030.13	\$344,383.70
All Other Non-Union Employees not listed above	3.00	72.00	517,377.13	\$386,750.00	\$12,000.00	\$12,750.00	\$75,372.75	\$30,504.38
Totals	119.00	83.00	18,418,995.87	\$12,408,184.46	\$647,651.00	\$2,202,389.00	\$2,162,000.00	\$998,771.41

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$12,086.04	\$290,064.96	22.00	\$11,861.16	\$260,945.52
Parent & Child	9.00	\$21,633.96	\$194,705.64	7.00	\$21,231.60	\$148,621.20
Employee & Spouse (or Partner)	14.00	\$24,172.08	\$338,409.12	12.00	\$23,722.32	\$284,667.84
Family	46.00	\$33,720.00	\$1,551,120.00	52.00	\$33,092.76	\$1,720,823.52
Employee Cost Sharing Contribution (enter as negative -)			(\$426,200.00)			(\$432,400.00)
Subtotal	93.00		\$1,948,099.72	93.00		\$1,982,658.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	93.00		\$1,948,099.72	93.00		\$1,982,658.08

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions	Net Debt	Current Year Budget		2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$32,165,000.00	\$32,165,000.00	\$0.00	Utility Fund - Principal	\$587,050.00	\$603,710.00	\$322,755.00	\$3,682,048.00	
Regional School Debt			\$0.00	Utility Fund - Interest	\$155,400.00	\$134,000.00	\$120,500.00	\$1,191,670.25	
					Bond Anticipation Notes - Principal	\$0.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$40,000.00				
Water Sewer	\$6,680,996.48	\$6,680,996.48	\$0.00	Bonds - Principal	\$1,140,000.00	\$1,165,000.00	\$1,145,000.00	\$6,992,000.00	
0			\$0.00	Bonds - Interest	\$240,000.00	\$211,000.00	\$187,500.00	\$516,048.00	
0			\$0.00	Loans & Other Debt - Principal	\$36,994.76	\$18,775.25			
0			\$0.00	Loans & Other Debt - Interest	\$931.35	\$187.75			
0			\$0.00						
0			\$0.00	Total	\$2,200,376.11	\$2,132,673.00	\$1,775,755.00	\$12,381,766.25	
Municipal Purposes									
Debt Authorized	\$14,300,000.00		\$14,300,000.00	Total Principal	\$1,764,044.76	\$1,787,485.25	\$1,467,755.00	\$10,674,048.00	
Notes Outstanding	\$0.00		\$0.00	Total Interest	\$436,331.35	\$345,187.75	\$308,000.00	\$1,707,718.25	
Bonds Outstanding	\$10,442,000.00		\$10,442,000.00	% of Total Current Year Budget	6.61%				
Loans and Other Debt	\$55,769.99		\$55,769.99						
					Description		Debt Not Listed Above		
Total (Current Year)					\$63,643,766.47		\$38,845,996.48		\$24,797,769.99
Population (2010 census) 20,936 Per Capita Gross Debt \$3,039.92 Per Capita Net Debt \$1,184.46 3 Yr. Average Property Valuation \$2,330,222,700.67 Net Debt as % of 3 Year Avg Property Valuation 1.06%					Total Guarantees - Governmental				
					Total Guarantees - Other				
					Total Capital/Equipment Leases				
					Total Other				
					Bond Rating		Moody's	Standard & Poors	Fitch
					Rating			AA-	
					Year of Last Rating			2016	
					Mark "X" if Municipality has no bond rating				
					Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]