RESOLUTION 2016-193

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE REQUEST FOR A RELEASE OF THE REFORESTATION BOND FOR BLOCK 92.111, LOTS 24.10, 24.11 AND 24.12 BARNEGAT CROSSING PROJECT

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey (hereinafter referred to as the "Township") has received a request dated February 23, 2016 from Cardinale Enterprises requesting a release of performance bonds posted for Block 92.111, Lots 24.10, 24.11 and 24.12 (hereinafter referred to as the "property"); and

WHEREAS, in conjunction therewith the Township had previously denied release of Reforestation bond until sufficient replacement bonds were posted by the current owner of the property, Lighthouse Barnegat, LLC.; and

WHEREAS, Lighthouse Barnegat, LLC has submitted to the Township replacement Bond No. 1001049397 for Reforestation of the Barnegat Crossing project; and

WHEREAS, the Township Engineer and the Township Attorney have reviewed such replacement bond in favor of Lighthouse Barnegat, LLC, and find them acceptable; and

NOW, THEREFORE, BE IT RESOLVED, this 3rd day of May, 2016 by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, that:

1. The Township accepts and approves the recommendations of its engineer and attorney and approves the request to release the reforestation bonds

posted by Cardinale Enterprises, as replacement bond has been submitted in favor of Lighthouse Barnegat, LLC.

2. The Township authorizes and directs the Mayor, Township Clerk, and Township Administrator to execute any and all necessary documents in order to implement the intent of this resolution.

3. A certified copy of this resolution shall be forwarded by the Township Clerk to the following:

- (a) Honorable John J. Novak, Mayor;
- (b) Martin Lisella, Township Administrator;
- (c) Jerry J. Dasti, Esquire;
- (d) John Hess, P.E.;
- (e) Cardinale Enterprises; and
- (f) Lighthouse Barnegat, LLC

CERTIFICATION

I Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey certify that the foregoing Resolution was duly adopted by the Township Committee at a meeting held in the Municipal Complex, 900 W. Bay Avenue, Barnegat NJ on May 3, 2016,

Michele Rivers, RMC Township Clerk