

**RESOLUTION 2016-101**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY CANCELLING BALANCE OF BOND ORDINANCE**

**WHEREAS**, there remains in the General Capital Fund, an Ordinance 04-47, 05-08 adopted on February 22, 2005 appropriating \$4,099,100 for various capital improvements; and,

**WHEREAS**, after a review of the ordinance, it has been determined that this ordinance is no longer needed; and

**NOW THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, that the balance of Ordinance 2004-47, 2005-08 in the amount of \$240,450.03 should be cancelled at this time to fund balance.

**WHEREAS**, in addition, there remains in the General Capital Fund, an Ordinance 2009-09, adopted on April 20, 2009 appropriating \$125,000.00 for costs associated with refunding bonds; and,

**WHEREAS**, after a review of the ordinance, it has been determined that this ordinance is complete and no longer needed; and

**NOW THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, that the funded balance of Ordinance 2009-09 in the amount of \$9,932.51 and the unfunded balance of \$1,000 be cancelled. Only the \$9,932.51 funded portion will be cancelled to fund balance.

**WHEREAS**, in addition, there remains in the General Capital Fund, an Ordinance 2010-24, adopted on September 20, 2010 appropriating \$105,000.00 for various capital improvements; and,

**WHEREAS**, after a review of the ordinance, it has been determined that this ordinance is complete and no longer needed; and

**NOW THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, that the funded balance of Ordinance 2010-024 in the amount of \$295.93 be cancelled to fund balance.

**CERTIFICATION**

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at a meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat, NJ on the 1st of March, 2016.

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Michele Rivers, RMC  
Municipal Clerk