

RESOLUTION NO. 2014-329

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,
COUNTY OF OCEAN, STATE OF NEW JERSEY,
STATING THAT THE TOWNSHIP COMMITTEE DESIRES
TO ESTABLISH A DEFERRED SCHOOL TAX**

WHEREAS, the State of New Jersey, Division of Local Government Services, requires an annual resolution by Municipalities that raise school taxes on a school year basis, and wish to defer a portion of that levy at the beginning and end of a calendar year, and

WHEREAS, a Municipality that raises school taxes on a school year basis is permitted to defer local school district taxes up to fifty (50) percent of the school levy, and

WHEREAS, based upon the above procedure, the maximum allowable amount of school taxes that may be deferred on December 31, 2013 is \$14,119,220.00, and

WHEREAS, the Township Committee of the Township of Barnegat in the County of Ocean finds it necessary to increase the amount of deferred local school district taxes in the amount of \$ 1,108,000.00, which will result in a total amount of deferred local school district tax of \$5, 924,126.01, and

NOW, THEREFORE, BE IT RESOLVED that as of December 31, 2013 the governing body desires to establish a deferred school tax of \$ 1,108,000.0000.

AND, BE IT FURTHER RESOLVED that a certified copy of this Resolution is to be forwarded to the Director of the Division of Local Government Services, Holman and Frenia, Auditor, and the Chief Financial Officer.

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk, of the Township of Barnegat, County of Ocean, State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at their regular meeting held on the 2nd day of June, 2014, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer
Acting Municipal Clerk