## **RESOLUTION 2012-98**

## RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, AUTHORIZING THE RELEASE OF THE MAINTENANCE BOND FOR INDEPENDENCE PLACE, WATER SYSTEM FACILITIES

**WHEREAS**, OC Partners, LLC, the developer of Independence Place has requested the release of the Maintenance, Water System Facilities; and

**WHEREAS**, the Township Engineer has inspected subject site, and recommends authorizing the release of the Maintenance Bond, Water System Facilities:

**THEREFORE BE IT RESOLVED** by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request the release of the Maintenance Bond for Independence Place, Water System Facilities is hereby authorized based on the recommendation of the Township Engineer, in his letter dated December 20, 2011 and contingent upon posting of escrow fees.

## **CERTIFICATION**

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 6<sup>th</sup> day of February, 2012, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer
Acting Municipal Clerk