PRELIMINARY APPLICATION FOR AFFORDABLE RENTAL HOUSING UNITS

BARNEGAT TOWNSHIP – OCEAN COUNTY – NEW JERSEY DISCLOSURE

If you are interested in the Barnegat Township affordable housing program, complete this application and return by mail to: CME Associates, 1460 Route 9 South, Howell, NJ 07731, Attn: Patty Gallagher; by email to pgallagher@cmeusa1.com or by fax 732-409-0756.

- Renters of the Township of Barnegat Affordable Housing units must qualify as Very-Low, Low, or Moderate income households as determined by the New Jersey Affordable Housing guidelines. Proof of gross annual household income is required to assure that you qualify. Each household must also demonstrate that the total household income is adequate to be able to afford and maintain the unit.
- 2. Affordable units must be occupied by the applicant household and be used as their primary residence. Each renter shall certify in writing that he/she is renting the affordable unit for the express purpose of primary living quarters and for no other reason beyond what is allowable.
- 3. Renters of affordable units have the same rights, privileges, duties and obligations as any other owners or renters in the Township of Barnegat, with the exception of the restrictions in the Township's Ordinances and Regulations pertaining to Low and Moderate Income Housing. Selection of participants in the Township of Barnegat Affordable Housing Program is made on the basis of income, family size and available units.

Income Limits are as follows:

HOUSEHOLD	VERY LOW	LOW	MODERATE
		_	_
SIZE	INCOME*	INCOME*	INCOME*
1	\$25,749	\$42,915	\$68,665
2	\$29,428	\$49,046	\$78,474
3	\$33,106	\$55,177	\$88,283
4	\$36,785	\$61,308	\$98,092
5	\$39,727	\$66,212	\$105,940
6	\$42,670	\$71,117	\$113,787

^{*}These are 2022 figures and may change annually.

The following application must be completed in full. This application is not transferable and original documentation must be submitted. Once the application has been completed please return it to CME Associates, 1460 Route 9 South, Howell, NJ 07731, Attn: Patty Gallagher; by email to pgallagher@cmeusa1.com or by fax at 732-409-0756.

Once your application has been reviewed you will be notified of our determination of eligibility. It is your responsibility to make sure that all information you provide to this office is true and accurate.

The information in this application and any other information required by the Township of Barnegat will be kept confidential. No part of this application or your file will be given to any person, entity or

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business not related to the Township of Barnegat, or their agents without your written request or consent.

A household includes <u>ALL</u> persons living in a single unit, whether or not they are related by blood, marriage or otherwise. The information required to complete this application includes information about all persons intending to reside in the unit. Only those households who have been certified by CME Associates and pass the credit check will be able to rent or purchase a unit.

The Disclosure Statement is part of this application. Please read the Statement for important information. You may wish to consult with an attorney of your choice with respect to the Disclosure Statement, the Affordable Housing Plan or the Application for Certification.

Priority selection for the affordable rental units may need to be made through a random selection process (lottery). A random selection is held whenever there are more eligible applicants than units available. Only income certified applicants will be included in the random selection process. If there are no affordable units available in your category at the time you apply, then you will be placed on a waiting list.

Regional Preference: Households living and/or working in Region 4 (Ocean, Mercer, and

Date

Monmouth counties) shall receive prefe	rence for the affordable housing units in Barnegat Township.
Signature of Applicant	Signature of Co-Applicant



Date

INSTRUCTIONS:

- This is a Preliminary Application for affordable housing with CME Associates. It will be utilized to determine if you are generally eligible to be considered for an affordable unit. NEITHER THIS APPLICATION NOR ANY NOTICE OF AVAILABILITY IS AN OFFER TO SELL OR RENT.
- 2) This Preliminary Application IS NOT THE FINAL APPLICATION AND DOES NOT SATISFY YOUR APPLICATION REQUIREMENTS.
- 3) Please understand that the pricing rates for affordable housing are established and governed by Federal, State and / or municipal regulations. Although consideration is made for low-and moderate-categories of household incomes, sales and rental prices do not fluctuate on the basis of each individual applicant's income. Therefore, we cannot and do not guarantee that any home, for sale or rental, will be affordable to YOU or YOUR household.
- 4) After you have completed this application, sign it, detach it from these instructions and mail it directly to: CME Associates 1460 Route 9 South, Howell, NJ 07731, or scan and email to Patty Gallagher at pgallagher@cmeusa1.com.
- 5) Please allow at least two (2) weeks for your application to be processed. Once your application has been reviewed, you will be notified in writing regarding your **PRELIMINARY** eligibility status for the affordable housing program administrated by CME Associates.
- Once it has been determined that you are generally eligible to rent or purchase a "Very-Low, Low, or Moderate-Income" affordable unit under the program, you will then be placed in a lottery drawing with other pre-qualified applicants. When a unit is available that meets your income category and appropriate bedroom size you will be mailed a complete application package. Once your application package and all supporting documentation has been submitted and reviewed for program eligibility and you are deemed qualified for the available unit, you will be notified and referred to the seller/developer to negotiate a contract in the case of a for-sale unit or the rental agent for a rental unit.
- Annual Income includes, but is not limited to, salary or wages, alimony, child support, social security benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate of all household members. The household's total gross annual income cannot exceed program guidelines.
- 8) If you own a home in which you are currently residing and which you intend to sell prior to living in an affordable home, compute your income from this asset by taking the market value of your home, subtracting any applicable broker fees AND the current outstanding principal of your mortgage, and multiply the balance by 2%. Income from other real estate holdings is determined by the actual income you receive from the asset (less expenses, but not less your mortgage payment), which cannot exceed the COAH 2021 Region 4 real property asset limits.
- 9) Purchase applicants are strongly encouraged to complete a HUD homebuyer workshop in order to purchase an affordable housing unit.
- 10) **Preliminary** waiting list applicants will be required to submit updates in order to remain on the list. If any applicant fails to respond to an update notice they will be removed off of the waiting list immediately and will be required to re-apply in order to get back on the waiting list, **no exceptions**. Applicants who are no longer eligible to remain on the list will be notified in writing.

Check all that apply regardless of availability

Preliminary Application for Affordable Housing

Township of Barnegat Ocean County, NJ

☐ I am interested in an age restricted (55+) affordable unit ☐ I am interested in an affordable housing unit (not age-restricted) 1. HOUSEHOLD COMPOSITION: Sex: M / F Name: Date of Birth: Social Security Number: Home phone: Work phone: Cell phone: Email: Current address: State: Zip code: City: Mailing address if different: Marital status: Married _____ Single ____ Divorced ____ Separated Co-Applicant: _____ Sex: M / F Name: Date of Birth: Social Security Number: Home phone: Work phone: Email: Cell phone: Current address: State: Zip code: City: Mailing address if different: Marital status: Married _____ Single ____ Divorced ____ Separated ____

Please list all household members will reside in this home in the table below

Name	Relationship	Gender	Date Of Birth	Full Time Student

PLEASE RESPOND TO THE FOLLOWING:

Do you own your own home? Yes or No	
If yes, how much do you pay a month fo	r mortgage?
Do you currently rent? Yes or No	
If yes, how much do you pay a month fo	r rent?
	chase Assistance that will apply to the affordable housing
Number of bedrooms required?	ers in household
Do you require a handicap accessible u	nit? Yes or No
2. EMPLOYMENT INFORMATION	or special details above your household situation:
employment for household member	household members who receive income from present 18 years of age or older (also include any part-time more than three household members have employment
Household Member Name:	
Employer Name:	
Employer Address	
County:	How Long at Current Job?
Immediate Supervisor	Phone Number () -
Job Title	

Household Member Name:

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Employer Name:		
Employer Address		
County:	How Long at Curre	
Immediate Supervisor	Phone Number (_
Job Title		
Do you RECEIVE alimony and/or ch	nild support from someone outsid	de the household?
Yes or No		
f yes, how much do you receive per	r month in alimony \$	
	child support \$	
Do you <u>PAY</u> alimony and/or child su	upport to someone outside the ho	ousehold?
Yes or No		
f yes, how much do you pay per mo	onth in alimony \$	
	child support \$	
Please state the amount of your cur		ome from each applicable
Please state the amount of your currections ource. Use additional pages if mor	re than two adults have income:	
Please state the amount of your currections. Use additional pages if mor		ome from each applicable Adult #2
Please state the amount of your currecurrecurre. Use additional pages if mor Source of Income Gross Salary/Wages	re than two adults have income:	
Please state the amount of your currections. Use additional pages if more Source of Income Gross Salary/Wages Pension(s)	re than two adults have income:	
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Please state the amount of your curresource. Use additional pages if more Source of Income Gross Salary/Wages Pension(s) Social Security Unemployment Compensation Child Support Received (added to income) Child Support Paid (deducted from income) Disability Payment Welfare Tips/Commissions	re than two adults have income:	
Please state the amount of your curresource. Use additional pages if more Source of Income Gross Salary/Wages Pension(s) Social Security Unemployment Compensation Child Support Received (added to income) Child Support Paid (deducted from income) Disability Payment Welfare	re than two adults have income:	

Name & Address of Financial Institution	Account Number	Current Balance/Value	Projected Annual Interest Income
AL PROJECTED INTERI	EST INCOME FROM	THIS SECTION:	1
INVESTMENT INCOM			
se list all stocks, bonds a	nd other sources of ir	vestment income:	
	Ta carror courses or a		
Name of Assets	Number of Shares	Current /Value	Projected Annual Income
AL PROJECTED INCOM	E FROM THIS SECT	TION:	<u></u>
Do you own a business	or income producing	real estate?	Yes or No
Do you receive income/r			Yes or No
If you own a business, w average	hat is the gross inco	me and expenses (4 mon	th
Do you have other sources of income			Yes or No
Please Describe:			

5. **GENERAL**

Do you own a home or other real estate: Yes or No If yes, please describe below all real estate owned by and if applicable, any persons who shall occupy the unit. Applicants owning real estate must provide documentation of a market value appraisal and outstanding mortgage debt. The difference will be treated as monetary value of asset and the imputed

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interest added to income. In addition tax bill and latest mortgage statemer	n to the appraisal, please provide copies of: the deed, most recent nt.
Will you be selling the home or rentir	ng it out? Please explain.
	CERTIFICATION
other information contained herein is	nation concerning my family size, actual gross income as well as all s true and accurate to the best of my knowledge. I understand the of Barnegat are relying on this information to determine whether I
I further certify that the copies of the of the original documents.	documents attached to this application are true and accurate copies
I understand all documents submitte returned.	d will become the property of Township of Barnegat and will not be
periods of vacations or illness. I know	nally occupy the unit as my primary residence except for reasonable w that it would be illegal to rent or sublet the unit. I understand that tion may reside in the affordable housing unit.
	wnship of Barnegat and their agents to check for accuracy on any ons made in this application. This may include calls to employers to
Signature of Applicant	Signature of Co-Applicant
Date	 Date

