

RESOLUTION NO. 2021 – 126

**RESOLUTION OF THE TOWNSHIP OF
BARNEGAT, COUNTY OF OCEAN, STATE OF
NEW JERSEY, AUTHORIZING THE RELEASE
OF FUNDS PURSUANT TO THE OFF-TRACK
REIMBURSEMENT AGREEMENT TO MARK
MADISON, LLC**

WHEREAS, the Township of Barnegat, County of Ocean, State of New Jersey (the “Township”) executed the Off-Track Reimbursement Agreement between the Township and Mark Madison, LLC on September 21, 2015;

WHEREAS, pursuant thereto, the Township is required to collect reimbursement under the Agreement for future uses for off-track sewer improvements; and

WHEREAS, the Township has received a request dated February 23, 2021 from the representatives of Walters Development Company and Mark Madison, LLC requesting the sum of \$30,683.93 for release pursuant to the terms of the Agreement. Said correspondence is attached hereto and made a part hereof; and

WHEREAS, the Township Finance Office has reviewed the request and finds same to be appropriate.

NOW, THEREFORE, BE IT RESOLVED on this 2nd day of March 2021 by the Mayor and the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey as follows:

1. The Township hereby authorizes the release of \$30,683.93 to Mark Madison, LLC pursuant to the Off-Track Reimbursement Agreement.
2. A certified copy of this Resolution shall be forwarded by the Township Clerk to the following:
 - (a) Mark Madison, LLC/Walters Development Company
 - (b) Christopher J. Dasti, Esq.
 - (c) Martin Lisella, Township Administrator
 - (d) Christine Roessner, Finance Office
 - (e) Tom Lombarski, CFO

DASTI & ASSOCIATES

ATTORNEYS AT LAW

310 Lacey Road
P.O. Box 779
Forked River, N.J. 08753

CERTIFICATION

I certify that the forgoing Resolution was duly adopted by the Township of Barnegat at a meeting held on March 2, 2021, a quorum being present and voting in the majority.

Donna M. Manno, RMC
Township Clerk