



BOND
(License or Permit - Continuous)

Bond No. 800001743

KNOW ALL MEN BY THESE PRESENTS:

THATWE Phoenix Pinelands Corp. as Principal, and ATLANTIC SPECIALTY INSURANCE COMPANY, a corporation duly incorporated under the laws of the State of New York and authorized to do business in the State of New Jersey, as Surety, are held and firmly bound unto Township of Barnegat, as Obligee, in the penal sum of Two Hundred Sixty Two Thousand Two Hundred Twenty Four and 00/100 (\$262,224.00) Dollars, for the payment of which we hereby bind ourselves, our heirs, executors and administrators, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain a license or permit for Soil Removal

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Principal shall faithfully comply with all applicable laws, statutes, ordinances, rules or regulations, pertaining to the license or permit issued, then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall become effective on November 29, 2018

PROVIDED, that regardless of the number of years this bond is in force, the Surety shall not be liable hereunder for a larger amount, in the aggregate, than the penal sum listed above.

PROVIDED FURTHER, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving thirty (30) days written notice of such termination to the Obligee.

SIGNED, SEALED AND DATED this December 7, 2018

Phoenix Pinelands Corp.

By: [Signature]
Principal

ATLANTIC SPECIALTY INSURANCE COMPANY

One State Street Plaza, 31st Floor, New York, NY 10004

By: Marisol Mojica
Marisol Mojica Attorney-in-fact



ACKNOWLEDGEMENT

NOTE: Persons signing in more than one capacity (i.e. president and as individual) must be acknowledged for each capacity.

State of New Jersey
County of Hudson } SS
On the 7th day of December 2018 Before me, Victoria L. Ernest, personally appeared Marisol Mojica as Attorney in Fact of the Atlantic Specialty Insurance Company
MY COMMISSION EXPIRES AUGUST 09, 2023
Notary Public (seal)
OPTIONAL
Individual Corporate Officer Attorney-in-Fact Partner - Limited Partner - General
Trustee Guardian or Conservator Titles(s): Other:

State of
County of } SS
On the ___ day of ___ 20 Before me, ___ personally appeared
proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
Notary Public (seal)
OPTIONAL
Individual Corporate Officer Attorney-in-Fact Partner - Limited Partner - General
Trustee Guardian or Conservator Titles(s): Other:

State of
County of } SS
On the ___ day of ___ 20 Before me, ___ personally appeared
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Notary Public (seal)
OPTIONAL
Individual Corporate Officer Attorney-in-Fact Partner - Limited Partner - General
Trustee Guardian or Conservator Titles(s): Other:



Power of Attorney

KNOW ALL MEN BY THESE PRESENTS, that ATLANTIC SPECIALTY INSURANCE COMPANY, a New York corporation with its principal office in Plymouth, Minnesota, does hereby constitute and appoint: **Kenneth C. Hegel, Jr, Marisol Mojica, Harry A Dinger, Jr, Patrica Whitelaw**, each individually if there be more than one named, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver, for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof; provided that no bond or undertaking executed under this authority shall exceed in amount the sum of: **six million dollars (\$6,000,000)** and the execution of such bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof in pursuance of these presents, shall be as binding upon said Company as if they had been fully signed by an authorized officer of the Company and sealed with the Company seal. This Power of Attorney is made and executed by authority of the following resolutions adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the President, any Senior Vice President or Vice-President (each an "Authorized Officer") may execute for and in behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and affix the seal of the Company thereto; and that the Authorized Officer may appoint and authorize an Attorney-in-Fact to execute on behalf of the Company any and all such instruments and to affix the Company seal thereto; and that the Authorized Officer may at any time remove any such Attorney-in-Fact and revoke all power and authority given to any such Attorney-in-Fact.

Resolved: That the Attorney-in-Fact may be given full power and authority to execute for and in the name and on behalf of the Company any and all bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof, and any such instrument executed by any such Attorney-in-Fact shall be as binding upon the Company as if signed and sealed by an Authorized Officer and, further, the Attorney-in-Fact is hereby authorized to verify any affidavit required to be attached to bonds, recognizances, contracts of indemnity, and all other writings obligatory in the nature thereof.

This power of attorney is signed and sealed by facsimile under the authority of the following Resolution adopted by the Board of Directors of ATLANTIC SPECIALTY INSURANCE COMPANY on the twenty-fifth day of September, 2012:

Resolved: That the signature of an Authorized Officer, the signature of the Secretary or the Assistant Secretary, and the Company seal may be affixed by facsimile to any power of attorney or to any certificate relating thereto appointing an Attorney-in-Fact for purposes only of executing and sealing any bond, undertaking, recognizance or other written obligation in the nature thereof, and any such signature and seal where so used, being hereby adopted by the Company as the original signature of such officer and the original seal of the Company, to be valid and binding upon the Company with the same force and effect as though manually affixed.

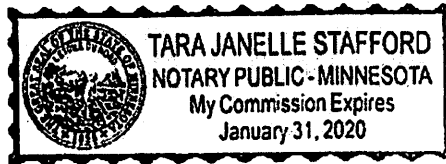
IN WITNESS WHEREOF, ATLANTIC SPECIALTY INSURANCE COMPANY has caused these presents to be signed by an Authorized Officer and the seal of the Company to be affixed this twenty-sixth day of October, 2017.



By *Paul J. Brehm*
Paul J. Brehm, Senior Vice President

STATE OF MINNESOTA
HENNEPIN COUNTY

On this twenty-sixth day of October, 2017, before me personally came Paul J. Brehm, Senior Vice President of ATLANTIC SPECIALTY INSURANCE COMPANY, to me personally known to be the individual and officer described in and who executed the preceding instrument, and he acknowledged the execution of the same, and being by me duly sworn, that he is the said officer of the Company aforesaid, and that the seal affixed to the preceding instrument is the seal of said Company and that the said seal and the signature as such officer was duly affixed and subscribed to the said instrument by the authority and at the direction of the Company.



Tara Janelle Stafford
Notary Public

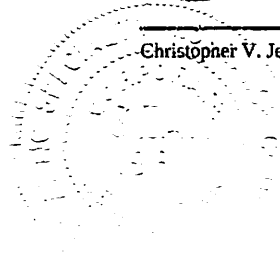
I, the undersigned, Secretary of ATLANTIC SPECIALTY INSURANCE COMPANY, a New York Corporation, do hereby certify that the foregoing power of attorney is in full force and has not been revoked, and the resolutions set forth above are now in force.

Dated 7th day of December, 2018

This Power of Attorney expires
October 1, 2019



Christopher V. Jerry
Christopher V. Jerry, Secretary





State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE

CERTIFICATE OF AUTHORITY

DATE: APRIL 24, 2018

NAIC COMPANY CODE: 27154

THIS IS TO CERTIFY THAT THE ATLANTIC SPECIALTY INSURANCE COMPANY OF NEW YORK, NEW YORK, HAVING COMPLIED WITH THE LAWS OF THE STATE OF NEW JERSEY, AND ANY SUPPLEMENTS OR AMENDMENTS THERETO WITH RESPECT TO THE TRANSACTION OF THE BUSINESS OF INSURANCE, IS LICENSED TO TRANSACT IN THIS STATE UNTIL THE FIRST DAY OF MAY, 2019, THE LINES OF INSURANCE SPECIFICALLY DESIGNATED BELOW:

- 01 - FIRE AND ALLIED LINES
- 02 - EARTHQUAKE
- 03 - GROWING CROPS
- 04 - OCEAN MARINE
- 05 - INLAND MARINE
- 06 - WORKERS COMPENSATION AND EMPLOYERS LIABILITY
- 07 - AUTOMOBILE LIABILITY BODILY INJURY
- 08 - AUTOMOBILE LIABILITY PROPERTY DAMAGE
- 09 - AUTOMOBILE PHYSICAL DAMAGE
- 10 - AIRCRAFT PHYSICAL DAMAGE
- 11 - OTHER LIABILITY
- 12 - BOILER AND MACHINERY
- 13 - FIDELITY AND SURETY
- 14 - CREDIT
- 15 - BURGLARY AND THEFT
- 16 - GLASS
- 17 - SPRINKLER LEAKAGE AND WATER DAMAGE
- 18 - LIVESTOCK
- 19 - SMOKE OR SMUDGE
- 20 - PHYSICAL LOSS TO BUILDINGS
- 21 - RADIOACTIVE CONTAMINATION
- 22 - MECHANICAL BREAKDOWN/POWER FAILURE
- 26 - ACCIDENT AND HEALTH



MARLENE CARIDE
ACTING COMMISSIONER



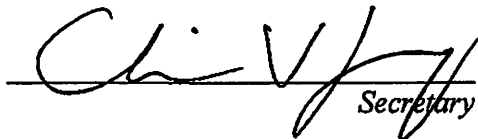
Atlantic Specialty Insurance Company
Period Ended 12/31/2017

Dollars displayed in thousands

Admitted Assets		Liabilities and Surplus	
Investments:		Liabilities	
Bonds	\$ 988,617	Loss Reserves	\$ 658,058
Preferred Stocks	-	Loss Adjustment Expense Reserves	<u>175,047</u>
Common Stocks	723,252	Total Loss & LAE Reserves	833,103
Mortgage Loans	-		
Real Estate	-	Unearned Premium Reserve	536,888
Contract Loans	-	Total Reinsurance Liabilities	32,722
Derivatives	-	Commissions, Other Expenses, and Taxes due	48,831
Cash, Cash Equivalents & Short Term Investments	148,989	Derivatives	-
Other Investments	<u>51,777</u>	Payable to Parent, Subs or Affiliates	43,581
Total Cash & Investments	1,912,648	All Other Liabilities	<u>148,428</u>
		Total Liabilities	<u>1,641,550</u>
Premiums and Considerations Due	223,311	Capital and Surplus	
Reinsurance Recoverable	31,509	Common Capital Stock	9,000
Receivable from Parent, Subsidiary or Affiliates	-	Preferred Capital Stock	-
All Other Admitted Assets	<u>92,138</u>	Surplus Notes	-
Total Admitted Assets	<u>2,259,603</u>	Unassigned Surplus	(42,494)
		Other Including Gross Contributed	<u>651,547</u>
		Capital & Surplus	618,053
		Total Liabilities and C&S	<u>2,259,603</u>

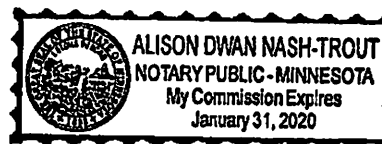
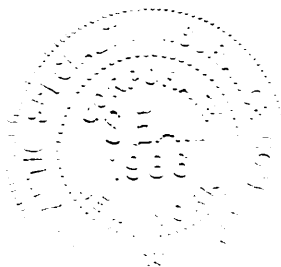
State of Minnesota
County of Hennepin

I, Christopher Jerry, Secretary of Atlantic Specialty Insurance Company do hereby certify that the foregoing statement is a correct exhibit of the assets and liabilities of the said OneBeacon Insurance Company, on the 31st day of December, 2017, according to the best of my information, knowledge and belief.


Secretary

Subscribed and sworn to, before me, a Notary Public of the State of Minnesota on this 9th day of March, 2018.


Notary Public



Atlantic Specialty Insurance Company

SURETY DISCLOSURE STATEMENT AND CERTIFICATION

Pursuant to N.J.S.A. 2A:44-143

Atlantic Specialty Insurance Company, (hereinafter called "Surety") the surety on the attached bond, hereby certifies the following:

1. The Surety meets the applicable surplus requirements of R.S. 17:17-6 or R.S. 17:17-7 as of the Surety's most current annual filing with the New Jersey Department of Insurance.
2. The surplus of Atlantic Specialty Insurance Company, as determined in accordance with the applicable laws of this State, totals \$618,052,604 as of the calendar year ended December 31, 2017, which amount has been included in the audit of OneBeacon Insurance Group Holdings, LTD conducted by Ernst & Young, LLP, 801 Grand Avenue, Des Moines, Iowa 50309, and is included in the Annual Statement on file with the New Jersey Department of Insurance, 20 West State Street, CN-325, Trenton, New Jersey 08625-0325
3. Atlantic Specialty Insurance Company has received from the U.S. Secretary of the Treasury, a certificate of authority pursuant to 31 U.S.C. Section 9305, with an underwriting limitation established therein on July 1, 2018 in the amount of \$61,805,000.
4. The amount of the bond to which this statement and certification is attached is \$ \$262,224.00
5. If, by virtue of one or more contracts of reinsurance, the amount of the bond indicated under item (4) above exceeds the total underwriting limitation of all sureties on the bond as set forth in terms (3) above, or both, then for each such contract of reinsurance:
 - a. The name and address of each such reinsurer under that contract and the amount of that reinsurer's participation in the contract is as follows:

Not Applicable; and

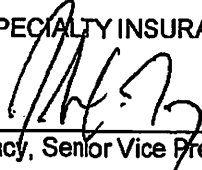
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- b. Each surety that is party of any such contract of reinsurance certifies that each reinsurer listed under item (5) (a) satisfies the credit for reinsurance requirement established under P.L.1993, c.243 (C.17:51B-1 et seq.) and any applicable regulations in effect as of the date on which the bond to which this statement and certification is attached shall have been filed with the appropriate public agency.

Not Applicable.

CERTIFICATION

I, John Treacy, as Senior Vice President of Atlantic Specialty Insurance Company, an insurance company domiciled in the State of New York, DO HEREBY CERTIFY that, to the best of my knowledge, the foregoing statements made by me are true, and ACKNOWLEDGE that, if any of those statements are false, this bond is VOIDABLE.

ATLANTIC SPECIALTY INSURANCE COMPANY

By: 
John Treacy, Senior Vice President

Dated: 7/11/18