

RESOLUTION 2017 - 349

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT
COUNTY OF OCEAN, STATE OF NEW JERSEY
CANCELING TRUST FUND RESERVE BALANCES**

WHEREAS, there exists a Trust Fund “Dockmaster” and “Municipal Alliance” reserve balances on the balance sheet of the Township’s Trust Funds which has been inactive and/or programs completed;

WHEREAS, it was recommended through the State of NJ budget review process that these reserves be cancelled.

WHEREAS, it has been determined that these programs are no longer being utilized and that the Township formally cancel the existing reserve balances to current fund balance;

NOW, THEREFORE, BE IT RESOLVED, on this 14th day of November, 2017 by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the following Trust Fund reserve balances be cancelled as follows:

Grant Name

Dockmaster Fund	\$18,566.57
Municipal Alliance Fund	1,073.15

CERTIFICATION

I, Michele Rivers, Municipal Clerk, Township of Barnegat, County of Ocean, State of New Jersey, hereby certifies that the foregoing Resolution was duly adopted by the Township Committee at their regular meeting held in the Municipal Complex at 900 West Bay Avenue, Barnegat, on the 14th day of November, 2017

Michele Rivers, RMC
Municipal Clerk