

RESOLUTION 2017 - 299

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN,
STATE OF NEW JERSEY CANCELLING CAPITAL ORDINANCE AND
RELATED GRANT RECEIVABLE BALANCES OF BOND ORDINANCES**

WHEREAS, there remains in the General Capital Fund inactive grant receivable balances which have remained for a number of years, and in the General Capital Fund and Water Sewer Utility Capital Fund, unfunded unspent ordinances which have been completed with remaining balances to be cancelled;

WHEREAS, after a review of the ordinances, it has been determined that these ordinances are no longer needed and both unfunded improvement authorization and corresponding bonds and notes authorized not issued may be cancelled; and

NOW THEREFORE BE IT RESOLVED, by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey, that the following General Capital grant receivable and unfunded improvement authorization balances, and Water/Sewer Utility Capital unfunded improvement authorization balances be cancelled:

General Capital Fund:

| <u>Ord #</u> | <u>Grant Receivable Amount</u> |
|--------------|--------------------------------|
| 03-40 | \$ 30,883.12 |
| 10-27 | 14,996.41 |
| 11-20 | 4,613.44 |

Unfunded Improvement Auth. Amount

| <u>Ord #</u> | |
|----------------|---------------|
| 15-07 (part 2) | \$ 500,000.00 |

Water Sewer Utility Capital Fund:

| <u>Ord #</u> | <u>Unfunded Improvement Auth. Amount</u> |
|--------------|--|
| 14-29 | \$ 148,179.79 |
| 15-14 | 38,759.98 |

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean State of New Jersey, do hereby certify that the foregoing resolution was duly adopted by the Township Committee at their regular meeting held in the Municipal Complex, 900 West Bay Avenue, Barnegat, on the 5th of September, 2017.

Michele Rivers, RMC
Municipal Clerk