

RESOLUTION 2017- 261

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING THE REQUEST FOR A RELEASE OF SITE PERFORMANCE GUARANTEE FOR THE BARNEGAT SENIOR APARTMENTS, LLC

WHEREAS, the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey has received a request from the developer of Barnegat Senior Apartments, LLC, Walters Group for the release of the Site Bond #SNN4002818, in the amount of \$47,488.00; and

WHEREAS, in conjunction therewith, the Township has received a carefully reviewed letter of recommendation dated June 23, 2017 from its consulting engineer for the project, John J. Hess, PE, PP; and

WHEREAS, the letter of recommendation is to the effect that the request should be released as set forth in the aforementioned letter of June 23, 2017, contingent upon the applicant posting a two-year Maintenance Bond in the amount of \$6,596.00; and

NOW, THEREFORE BE IT RESOLVED, this 11th day of July, 2017 by the Barnegat Township Committee, as follows:

1. The Township accepts the recommendations of its consulting engineer for Barnegat Senior Apartments, LLC and accepts the request for a release of the Site Performance Guarantee Bond # SNN4002818, in the amount of \$47,488.00 upon receipt of a two-year Maintenance Bond in the amount of \$6,596.00.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded by the Township Clerk to:

- (a) Honorable Albert Bille, Mayor
- (b) Martin Lisella, Township Administrator
- (c) John Hess, P.E
- (d) Barnegat Senior Apartments LLC-Applicant
- (e) Edmond C. Speitel, PE – Applicant's Engineer
- (f) Jerry J. Dasti, Esquire

CERTIFICATION

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey, on the 11th day of July, 2017.

Michele A. Rivers, RMC
Municipal Clerk