

RESOLUTION 2016-262

A RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY OPPOSING ATLANTIC CITY ELECTRIC COMPANY'S RATE INCREASE REQUEST

WHEREAS, Atlantic City Electric serves more than half a million customers in New Jersey, extending across parts of Ocean and Burlington counties, as well as parts of Atlantic, Camden, Cape May, Cumberland, Gloucester and Salem Counties; and

WHEREAS, Atlantic City Electric wants to raise rates; and

WHEREAS, a rate increase could force seniors on fixed incomes and families struggling to get by to choose between keeping their lights on, heating their homes, and putting food on the table, or buying needed medication; and

WHEREAS, the consequence of such an increase would also adversely affect small business owners, many of whom are just now beginning to recover from the destruction of Superstorm Sandy; and

WHEREAS, it is in the opinion of this Committee that the Company's return of investments should fund the improvements necessary and that a dedicated fund should be established to finance improvements thus eliminating the need to propose huge rate-hikes for their customers; and

WHEREAS, this proposal by Atlantic City Electric must still undergo regulatory hearings before an administrative law judge and be approved by the State Board of Public Utilities.

NOW, THEREFORE, BE IT RESOLVED that the Township Committee of the Township of Barnegat, County of Ocean and State of New Jersey hereby urges that prior to the approval of any rate increase strong consideration be given to the devastating effect such an increase would have on senior citizens, struggling families and the business community.

BE IT FURTHER RESOLVED that the Township Committee, Township of Barnegat, County of Ocean, State of New Jersey opposes any such rate hike.

BE IT FURTHER RESOLVED that a certified copies of this Resolution shall be forwarded to members of the 9th, 10th, 12th, and 30th Legislative Districts, the Board of Public Utilities and all Ocean County Municipalities.

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing Resolution was duly adopted by the Township Committee at their regular meeting held in the Municipal Complex, 900 W Bay Avenue, Barnegat NJ on the 5th day of July 2016.

Michele Rivers, RMC
Township Clerk