

RESOLUTION 2015-185

A RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY APPROVING THE RELEASE OF PERFORMANCE GUARANTEE TO TALL CEDARS, FOR HAMPTON RIDGE SITE IMPROVEMENTS

WHEREAS, Tall Cedars, LLC, the developer of Hampton Ridge has requested the release of a Performance Guarantee (#1017259) for Site Improvements; and

WHEREAS, the Township Engineer has inspected the subject site, and recommends approving the release of the Performance Guarantee for Hampton Ridge in his letter dated May 18, 2015 (revised); now

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for the release of the Performance Guarantee is hereby approved based on the recommendation of the Township Engineer, in his letter dated May 18, 2015 contingent upon the following:

1. Required Affordable Housing fees being paid in the amount of \$1,725.00, for Block 114.66, Lot 36, 100 Rockrimmon Blvd.
2. Applicant to pay \$4,375.00 to the Township's Tree Fund.
3. Posting a two-year Maintenance Bond in the amount of \$211,938.00

CERTIFICATION

I, Michele Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of the Township of Barnegat at their regular meeting held on the 8th day of June 2015, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Michele Rivers, RMC
Municipal Clerk