

**RESOLUTION 2015-020**

**RESOLUTION OF THE TOWNSHIP OF BARNEGAT,  
COUNTY OF OCEAN, STATE OF NEW JERSEY  
PURSUANT TO N.J.S.A. 40A:4-19 TO APPROPRIATE  
IN THE TEMPORARY BUDGET THE PERMANENT  
DEBT SERVICE REQUIREMENTS**

**WHEREAS**, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary budget the permanent debt service requirements for the coming fiscal year providing that each resolution is not made earlier than December 20<sup>th</sup> of the year preceding the beginning of the fiscal year, and

**WHEREAS**, the date of this resolution is subsequent to December 20, 2014, and

**WHEREAS**, principal and interest will be due on various dates from January 1, 2015 through June 30, 2015, inclusive, on sundry bonds issued and outstanding,

**NOW THEREFORE BE IT RESOLVED** that the following appropriations be made to cover the period from January 1, 2015 to June 30, 2015 inclusive:

**CURRENT FUND – DEBT SERVICE**

Bond Principal	\$ 500,000.00
Interest	\$ 77,370.00
Green Trust Loans	\$ 30,000.00
Note Principal	\$ 139,375.00
Note Interest	\$ 85,000.00

**WATER & SEWER- DEBT SERVICE**

Bond Principal	\$ 225,000.00
Bond Interest	\$ 37,355.00
NJEIT Trust Loans	\$ 8,618.75
NJEIT Fund Loans	\$ 8,498.95
USDA Rural Dev Loan	\$ 65,275.00
Pinelands Loan	\$ 21,254.80
Note Principal	\$ 11,830.00
Note Interest	\$ 5,800.00

**CERTIFICATION**

I, Michele A. Rivers, Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Township Committee of said Township at the meeting held on the 2<sup>nd</sup> day of January 2015, in the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey

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Michele A. Rivers, RMC,  
Municipal Clerk