

RESOLUTION 2014-380

RESOLUTION OF THE TOWNSHIP OF BARNEGAT, COUNTY OF OCEAN, STATE OF NEW JERSEY, DENYING THE RELEASE OF A MAINTENANCE BOND FOR SITE IMPROVEMENTS FOR BAY AVENUE ESTATES

WHEREAS, Forte Builders, the developer of Bay Avenue Estates has requested a release of the Maintenance Bond for Site Improvements; and

WHEREAS, the Township Engineer has inspected subject site, and recommends denying the release of the Maintenance Bond for Site Improvements upon the following items being completed;

1. Applicant needs to provide our Township Engineer a copy of the approved plan set or the performance guarantee estimate.
2. The Township Engineer has checked with the Barnegat Finance Department and was advised that the Site Inspection Escrow Account is currently in arrears in the amount of \$1,355.98.00, as stipulated in Section 40:55D-43h of the Municipal Land Use Law the Municipal Engineer shall not perform any inspection if sufficient funds to pay for those inspections are not on deposit, therefore, based on the above the Applicant must replenish the Inspection Escrow Account in the amount of \$3,500.00 to cover the arrears and to provide sufficient funds for the inspections that are now required.

THEREFORE BE IT RESOLVED by the Township Committee of the Township of Barnegat, County of Ocean, State of New Jersey that the request for release of the Maintenance Bond for Bay Avenue Estates, Site Improvements is hereby denied.

CERTIFICATION

I, Sharon L. Auer, Acting Municipal Clerk of the Township of Barnegat, County of Ocean, State of New Jersey do hereby certify that the foregoing resolution was duly adopted by the Barnegat Township Committee at their regular meeting held on the 18th day of August, 2014, at the Municipal Complex, 900 West Bay Avenue, Barnegat, New Jersey.

Sharon L. Auer
Acting Municipal Clerk